

**MIDDLE BUCKS INSTITUTE OF TECHNOLOGY
2019/2020 BUDGET SUMMARY
COMMITTEE UPDATE USING OCT 1 PIMS
APRIL 2, 2019**

DESCRIPTION	2016/2017 ACTUAL	2017/2018 ACTUAL	2017/2018 APPROVED BUDGET	2018/2019 APPROVED BUDGET	2019/2020 PROPOSED BUDGET	\$ INCREASE/ (DECREASE)	% INCREASE/ (DECREASE)	% INCREASE/ (DECREASE) BUD. TO BUD.
6000 LOCAL REVENUE								
<u>EDUCATION AND LEASE RENTAL</u>								
CENTENNIAL	\$ 2,040,053	\$ 2,327,037	\$ 2,253,865	\$ 2,300,716	\$ 2,394,649	\$ 93,933	4.08%	0.83%
CENTRAL BUCKS	4,351,610	4,623,030	4,924,233	4,800,635	4,930,167	129,532	2.70%	1.15%
COUNCIL ROCK	1,845,115	1,919,554	1,823,857	2,008,309	2,009,880	1,571	0.08%	0.01%
NEW HOPE-SOLEBURY	349,478	309,067	317,716	363,800	321,018	(42,782)	-11.76%	-0.38%
<u>RECEIPTS FROM MEMBERS</u>	8,586,255	9,178,688	9,319,671	9,473,460	9,655,714	182,254	1.92%	1.62%
OTHER LOCAL SOURCES	66,294	72,398	84,300	90,500	90,500	-	0.00%	0.00%
7000 STATE SOURCES	1,275,631	1,371,220	1,376,000	1,422,400	1,556,500	134,100	9.43%	1.19%
8000 FEDERAL SOURCES	268,272	267,721	265,000	267,000	283,000	16,000	5.99%	0.14%
9000 FUND BALANCE / TRANSFERS	150,869	20,000	20,000	-	245,000	245,000		2.18%
TOTAL REVENUE	<u>\$ 10,347,322</u>	<u>\$ 10,910,027</u>	<u>\$ 11,064,971</u>	<u>\$ 11,253,360</u>	<u>\$ 11,830,714</u>	<u>\$ 577,354</u>		<u>5.13%</u>
	FUND BALANCES		CONSUMED / UTILIZED					
<u>Fund balance:</u>	<u>6/30/17</u>	<u>6/30/18</u>	<u>2016/2017</u>	<u>2017/2018</u>				
Committed - PSERS	\$ 20,000	\$ -	\$ 55,000	\$ 20,000				
Nonspendable	\$ 134,124	\$ 5,034						
Unassigned - Adult Ed	\$ 209,181	\$ 220,223						
Unassigned - Production Control	\$ 74,963	\$ 194,784						
Premium "holiday" BMC SHCC / DVHT			\$ 95,869	\$ -	\$ 245,000			
			\$ 150,869	\$ 20,000	\$ 245,000			
Balance Due to Member School Districts	<u>\$ 325,840</u>	<u>\$ 140,984</u>						
Member District Contribution for Operations and Lease Rental combined increase for 2018/2019 = 1.65%								

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100 SALARIES & WAGES:								
TEACHERS - MBEA	\$ 2,938,915	\$ 3,123,349	\$ 3,094,653	\$ 3,188,525	\$ 3,367,796	\$ 179,271	5.62%	1.59%
ADMIN & SUPPORT SERVICES	1,506,882	1,591,634	1,586,502	1,626,153	1,706,214	80,061	4.92%	0.71%
SUBSTITUTES & TEMPORARY	74,763	70,323	99,615	94,115	91,015	(3,100)	-3.29%	-0.03%
200 BENEFITS:								
MEDICAL & PRESCRIPTION	703,407	748,225	819,284	865,586	995,126	129,540	14.97%	1.15%
DENTAL/VISION/LIFE/LTD/CONTRACTUAL	118,751	146,358	179,414	170,006	178,245	8,239	4.85%	0.07%
STATUTORY (FICA, PSERS, WC & UC)	1,761,268	1,975,454	1,989,968	2,076,259	2,226,396	150,137	7.23%	1.33%
300 PROFESSIONAL & TECHNICAL SERVICES	112,874	100,063	113,905	99,420	92,400	(7,020)	-7.06%	-0.06%
400 PURCHASED PROPERTY SERVICES	576,484	525,012	638,650	621,235	620,710	(525)	-0.08%	0.00%
500 OTHER PURCHASED SERVICES	221,413	233,694	248,970	230,105	237,095	6,990	3.04%	0.06%
600 SUPPLIES:								
INSTRUCTIONAL SUPPLIES	265,900	301,005	294,129	290,385	318,551	28,166	9.70%	0.25%
UTILITIES	213,395	197,929	210,500	210,500	198,600	(11,900)	-5.65%	-0.11%
ALL OTHER SUPPLIES	187,437	218,077	206,050	210,840	209,645	(1,195)	-0.57%	-0.01%
700 EQUIPMENT	94,518	100,808	55,550	46,450	63,650	17,200	37.03%	0.15%
800 OTHER	11,293	12,100	11,785	11,785	12,075	290	2.46%	0.00%
5220 TRANSFER TO CAPITAL RESERVE FUND	100,000	100,000	-	-	-	-		0.00%
5900 BUDGETARY RESERVE			50,000	50,000	50,000	-	0.00%	0.00%
5110 AUTHORITY LEASE RENTAL	1,460,022	1,465,996	1,465,996	1,461,996	1,463,196	1,200	0.08%	0.01%
TOTAL EXPENDITURES	\$ 10,347,322	\$ 10,910,027	\$ 11,064,971	\$ 11,253,360	\$ 11,830,714	\$ 577,354		5.13%