

Centennial School District
 2017/18 Budget Development - status in a page

4/19/2017

2016/17 Budget 111,795,742

Regulatory nonsense/unfunded or partially unfunded mandates

Increase in PSERS	1,802,173	
Charter Schools	91,368	<u>1,893,541</u>

Contractual obligations

2017/18 wage value of CEA contract settlement	1,100,191	
Projected inflationary pressure, other benefits	440,849	<u>1,541,040</u>

Timing differences/group purchases of instructional and/or support services

Difference in BCIU special education true-up	554,913	
MBIT increase (net of true-up)	46,730	<u>601,643</u>

Strategic investments

Future Ready (non-payroll increase Tech Office)	429,095	
Full-Day K (net of all redistribution of existing staff)	300,000	
Additional band uniforms/instrument refresh & wrestling mats	54,000	<u>783,095</u>

Reductions

Everything else	(921,239)	<u>(921,239)</u>
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2017/18 Working Budget File @ 4/5/17 115,693,822

Increase	<u>3,898,080</u>	3.49%
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Beginning Fund Balance 10,326,755

Plus 2017/18 Working Budget Revenues	113,027,191
Less 2017/18 Working Budget Expenditures	<u>(115,693,822)</u>

Gap	(2,666,631)
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Add back 2017/18 contingency for emergencies	500,000
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Value of Act 1 index 2.50% @ 1/9/17	1,748,224
Estimated PSERS Act Exception 0.59% 3/1/17	413,962

Adjusted Gap	(4,445)
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Ending Fund Balance 2017/18 @ 4/5/17 10,322,310