

PRELIMINARY GENERAL FUND BUDGET

Fiscal Year 2018-2019

General Fund Budget Approval

Date of Adoption of the General Fund Budget:

President of the Board - Original Signature Required

Date

Secretary of the Board - Original Signature Required

Date

Chief School Administrator - Original Signature Required

Date

Christopher M Berdnik

(215)441-6000

Extn :11010

Contact Person

Telephone

Extension

berdch@centennialsd.org

Email Address

<u>Val Number</u>	<u>Description</u>	<u>Justification</u>
1010	Budget Approval Date is required before submission on Contact Screen and cannot be a future date.	
1790	Tax Data: Line (u) of the Real Estate Tax Report exceeds the amount of Approved Referendum Exceptions. Provide a justification. Line (u) of RETR Report: \$981,327.00 Approved Referendum Exception Amt: \$0.00	We are applying for the Special Education exception. Our calculation would indicate the above amount is within those parameters available to the district.
8060	Ending Fund Balance Entry and Budgetary Reserve: If 5900 Budgetary Reserve is not equal to 0, a justification must be entered below.	The district annually budgets a contingency for unforeseen conditions.
8080	Ending Fund Balance Entry and Budgetary Reserve: If 0850 Estimated Ending Unassigned Fund Balance is not equal to 0, a justification must be entered below.	The district maintains fund balance in accordance with GFOA best practices.
8150	Ending Fund Balance Entry and Budgetary Reserve: If 0830 Committed Fund Balance is not equal to 0, a justification must be entered below.	PSERS
8160	Ending Fund Balance Entry and Budgetary Reserve: If 0840 Assigned Fund Balance is not equal to 0, a justification must be entered below.	Capital Projects

<u>ITEM</u>	<u>AMOUNTS</u>
Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year	
0810 Nonspendable Fund Balance	
0820 Restricted Fund Balance	
0830 Committed Fund Balance	2,500,000
0840 Assigned Fund Balance	430,000
0850 Unassigned Fund Balance	7,735,848
Total Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year	<u>\$10,665,848</u>
Estimated Revenues And Other Financing Sources	
6000 Revenue from Local Sources	89,012,155
7000 Revenue from State Sources	29,263,725
8000 Revenue from Federal Sources	1,119,722
9000 Other Financing Sources	25,000
Total Estimated Revenues And Other Financing Sources	<u>\$119,420,602</u>
Total Estimated Fund Balance, Revenues, and Other Financing Sources Available for Appropriation	<u>\$130,086,450</u>

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Amount**REVENUE FROM LOCAL SOURCES**

6111 Current Real Estate Taxes	75,253,669
6112 Interim Real Estate Taxes	202,500
6113 Public Utility Realty Taxes	80,000
6114 Payments in Lieu of Current Taxes - State / Local	1,497,090
6140 Current Act 511 Taxes - Flat Rate Assessments	103,500
6150 Current Act 511 Taxes - Proportional Assessments	8,515,000
6400 Delinquencies on Taxes Levied / Assessed by the LEA	1,525,000
6500 Earnings on Investments	405,396
6700 Revenues from LEA Activities	72,250
6800 Revenues from Intermediary Sources / Pass-Through Funds	1,100,000
6910 Rentals	200,000
6940 Tuition from Patrons	50,000
6990 Refunds and Other Miscellaneous Revenue	7,750

REVENUE FROM LOCAL SOURCES **\$89,012,155****REVENUE FROM STATE SOURCES**

7110 Basic Education Funding	12,365,003
7160 Tuition for Orphans Subsidy	50,000
7271 Special Education funds for School-Aged Pupils	2,989,685
7311 Pupil Transportation Subsidy	375,000
7312 Nonpublic and Charter School Pupil Transportation Subsidy	385,000
7320 Rental and Sinking Fund Payments / Building Reimbursement Subsidy	950,000
7330 Health Services (Medical, Dental, Nurse, Act 25)	130,000
7505 Ready to Learn Block Grant	380,367
7599 Other State Revenue Not Listed Elsewhere in the 7000 Series	35,000
7810 State Share of Social Security and Medicare Taxes	2,177,405
7820 State Share of Retirement Contributions	9,426,265

REVENUE FROM STATE SOURCES **\$29,263,725****REVENUE FROM FEDERAL SOURCES**

8514 NCLB, Title I - Improving the Academic Achievement of the Disadvantaged	619,722
8515 NCLB, Title II - Preparing, Training and Recruiting High Quality Teachers and Principals	200,000
8516 NCLB, Title III - Language Instruction for Limited English Proficient and Immigrant Students	100,000
8810 School-Based Access Medicaid Reimbursement Program (SBAP) Reimbursements (Access)	80,000
8820 Medical Assistance Reimbursement for Administrative Claiming (Quarterly) Program	120,000

REVENUE FROM FEDERAL SOURCES **\$1,119,722**

Amount

OTHER FINANCING SOURCES

9400 Sale of or Compensation for Loss of Fixed Assets 25,000

OTHER FINANCING SOURCES \$25,000

TOTAL ESTIMATED REVENUES AND OTHER SOURCES 119,420,602

Act 1 Index (current): 2.4%

Calculation Method:

Revenue

Number of Decimals For Tax Rate Calculation:

4

Approx. Tax Revenue from RE Taxes:

\$75,253,680

Amount of Tax Relief for Homestead Exclusions

\$0

Total Approx. Tax Revenue:

\$75,253,680

Approx. Tax Levy for Tax Rate Calculation:

\$77,609,117

Bucks

Total

2017-18 Data

a. Assessed Value	\$543,818,660	\$543,818,660
b. Real Estate Mills	136.6630	

I. 2018-19 Data

c. 2016 STEB Market Value	\$4,621,590,163	\$4,621,590,163
d. Assessed Value	\$547,345,120	\$547,345,120
e. Assessed Value of New Constr/ Renov	\$0	\$0

2017-18 Calculations

f. 2017-18 Tax Levy	\$74,319,890	\$74,319,890
(a * b)		

2018-19 Calculations

g. Percent of Total Market Value	100.00000%	100.00000%
h. Rebalanced 2017-18 Tax Levy	\$74,319,890	\$74,319,890
(f Total * g)		
i. Base Mills Subject to Index	136.6630	
(h / a * 1000) if no reassessment		
(h / (d-e) * 1000) if reassessment		

Calculation of Tax Rates and Levies Generated

j. Weighted Avg. Collection Percentage	96.96500%	96.96500%
k. Tax Levy Needed	\$77,609,117	\$77,609,117
(Approx. Tax Levy * g)		

I. 2018-19 Real Estate Tax Rate 141.7919

(k / d * 1000)

l. Tax Levy Generated by Mills	\$77,609,105	\$77,609,105
(l / 1000 * d)		
m. Tax Levy minus Tax Relief for Homestead Exclusions		\$77,609,105
(m - Amount of Tax Relief for Homestead Exclusions)		
n. Net Tax Revenue Generated By Mills		\$75,253,669
(n * Est. Pct. Collection)		

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Multi-County Rebalancing Based on Methodology of Section 672.1 of School Code

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Act 1 Index (current): 2.4%

Calculation Method:	Revenue	
Number of Decimals For Tax Rate Calculation:		4
Approx. Tax Revenue from RE Taxes:		\$75,253,680
Amount of Tax Relief for Homestead Exclusions		\$0
Total Approx. Tax Revenue:		\$75,253,680
Approx. Tax Levy for Tax Rate Calculation:		\$77,609,117
	Bucks	Total

Index Maximums		
p. Maximum Mills Based On Index (i * (1 + Index))	139.9429	
q. Mills In Excess of Index (if (l > p), (l - p))	1.8490	
r. Maximum Tax Levy Based On Index (p / 1000 * d)	\$76,597,063	\$76,597,063
IV. s. Millage Rate within Index? (If l > p Then No)	No	
t. Tax Levy In Excess of Index (if (m > r), (m - r))	\$1,012,042	\$1,012,042
u. Tax Revenue In Excess of Index (t * Est. Pct. Collection)	\$981,327	\$981,327

Information Related to Property Tax Relief		
V. Assessed Value Exclusion per Homestead	\$0.00	
Number of Homestead/Farmstead Properties		
Median Assessed Value of Homestead Properties		\$0

Act 1 Index (current): 2.4%

Calculation Method:	Revenue
Number of Decimals For Tax Rate Calculation:	4
Approx. Tax Revenue from RE Taxes:	\$75,253,680
Amount of Tax Relief for Homestead Exclusions	<u>\$0</u>
Total Approx. Tax Revenue:	\$75,253,680
Approx. Tax Levy for Tax Rate Calculation:	\$77,609,117
	Bucks

Total

State Property Tax Reduction Allocation used for: Homestead Exclusions	\$0	Lowering RE Tax Rate	\$0	\$0
Prior Year State Property Tax Reduction Allocation used for: Homestead Exclusions	\$0			\$0
Amount of Tax Relief from State/Local Sources				\$0

CODE

6111 Current Real Estate Taxes

<u>County Name</u>	<u>Taxable Assessed Value</u>	<u>Real Estate Mills</u>	<u>Tax Levy Generated by Mills</u>	<u>Amount of Tax Relief for Homestead Exclusions</u>	<u>Tax Levy Minus Homestead Exclusions</u>	<u>Percent Collected</u>	<u>Net Tax Revenue Generated By Mills</u>
Bucks	547,345,120	141.7919	77,609,105			96.96500%	
Totals:	547,345,120		77,609,105	0 =	77,609,105 X	96.96500%	= 75,253,669

	<u>Rate</u>		<u>Estimated Revenue</u>
6120 <u>Current Per Capita Taxes, Section 679</u>	\$0.00		0
6140 <u>Current Act 511 Taxes – Flat Rate Assessments</u>	<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Tax Levy</u>
6141 Current Act 511 Per Capita Taxes	\$0.00	\$0.00	0
6142 Current Act 511 Occupation Taxes – Flat Rate	\$0.00	\$0.00	0
6143 Current Act 511 Local Services Taxes	\$5.00	\$0.00	103,500
6144 Current Act 511 Trailer Taxes	\$0.00	\$0.00	0
6145 Current Act 511 Business Privilege Taxes – Flat Rate	\$0.00	\$0.00	0
6146 Current Act 511 Mechanical Device Taxes – Flat Rate	\$0.00	\$0.00	0
6149 Current Act 511 Taxes, Other Flat Rate Assessments	\$0.00	\$0.00	0

Total Current Act 511 Taxes – Flat Rate Assessments 103,500 103,500

	<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Tax Levy</u>	<u>Estimated Revenue</u>
6150 <u>Current Act 511 Taxes – Proportional Assessments</u>				
6151 Current Act 511 Earned Income Taxes	0.500%	0.000%	5,100,000	5,100,000
6152 Current Act 511 Occupation Taxes	0.000	0.000	0	0
6153 Current Act 511 Real Estate Transfer Taxes	0.500%	0.000%	1,275,000	1,275,000
6154 Current Act 511 Amusement Taxes	0.000%	0.000%	0	0
6155 Current Act 511 Business Privilege Taxes	0.7500	0.000	1,300,000	1,300,000
6156 Current Act 511 Mechanical Device Taxes – Percentage	0.000%	0.000%	0	0
6157 Current Act 511 Mercantile Taxes	0.7500	0.000	840,000	840,000
6159 Current Act 511 Taxes, Other Proportional Assessments	0	0	0	0

Total Current Act 511 Taxes – Proportional Assessments 8,515,000 8,515,000

Total Act 511, Current Taxes 8,618,500

Act 511 Tax Limit -->	4,621,590,163 X	12	55,459,082
	Market Value	Mills	(511 Limit)

Tax Function	Description	Tax Rate Charged in:			Less than or equal to Index	Index	Additional Tax Rate Charged in:		Percent Change in Rate	Less than or equal to Index
		2017-18 (Rebalanced)	2018-19	Percent Change in Rate			2017-18 (Rebalanced)	2018-19		
6111	<u>Current Real Estate Taxes</u> Bucks	136.6630	141.7919	3.76%	No	2.4%				
	<u>Current Act 511 Taxes – Flat Rate Assessments</u>									
6143	Current Act 511 Local Services Taxes <u>Current Act 511 Taxes – Proportional Assessments</u>	\$5.00	\$5.00	0.00%	Yes	2.4%				
6151	Current Act 511 Earned Income Taxes	0.500%	0.500%	0.00%	Yes	2.4%				
6153	Current Act 511 Real Estate Transfer Taxes	0.500%	0.500%	0.00%	Yes	2.4%				
6155	Current Act 511 Business Privilege Taxes	0.7500	0.7500	0.00%	Yes	2.4%				
6157	Current Act 511 Mercantile Taxes	0.7500	0.7500	0.00%	Yes	2.4%				

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<u>Description</u>	<u>Amount</u>
1000 Instruction	
1100 Regular Programs - Elementary / Secondary	51,303,881
1200 Special Programs - Elementary / Secondary	18,660,338
1300 Vocational Education	2,152,998
1400 Other Instructional Programs - Elementary / Secondary	39,170
Total Instruction	\$72,156,387
2000 Support Services	
2100 Support Services - Students	5,709,323
2200 Support Services - Instructional Staff	3,048,782
2300 Support Services - Administration	6,370,361
2400 Support Services - Pupil Health	1,276,670
2500 Support Services - Business	1,101,672
2600 Operation and Maintenance of Plant Services	8,093,780
2700 Student Transportation Services	5,034,000
2800 Support Services - Central	2,691,118
2900 Other Support Services	42,500
Total Support Services	\$33,368,206
3000 Operation of Non-Instructional Services	
3200 Student Activities	1,693,704
3300 Community Services	37,905
Total Operation of Non-Instructional Services	\$1,731,609
4000 Facilities Acquisition, Construction and Improvement Services	
4000 Facilities Acquisition, Construction and Improvement Services	50,000
Total Facilities Acquisition, Construction and Improvement Services	\$50,000
5000 Other Expenditures and Financing Uses	
5100 Debt Service / Other Expenditures and Financing Uses	9,944,678
5200 Interfund Transfers - Out	1,250,000
5900 Budgetary Reserve	1,419,722
Total Other Expenditures and Financing Uses	\$12,614,400
Total Estimated Expenditures and Other Financing Uses	\$119,920,602

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<u>Description</u>	<u>Amount</u>
1000 Instruction	
1100 <u>Regular Programs - Elementary / Secondary</u>	
100 Personnel Services - Salaries	31,147,471
200 Personnel Services - Employee Benefits	17,823,300
300 Purchased Professional and Technical Services	850,100
400 Purchased Property Services	9,600
500 Other Purchased Services	794,945
600 Supplies	608,369
700 Property	69,176
800 Other Objects	920
Total Regular Programs - Elementary / Secondary	\$51,303,881
1200 <u>Special Programs - Elementary / Secondary</u>	
100 Personnel Services - Salaries	8,186,878
200 Personnel Services - Employee Benefits	4,518,486
300 Purchased Professional and Technical Services	3,527,469
500 Other Purchased Services	2,198,965
600 Supplies	227,540
800 Other Objects	1,000
Total Special Programs - Elementary / Secondary	\$18,660,338
1300 <u>Vocational Education</u>	
500 Other Purchased Services	2,152,998
Total Vocational Education	\$2,152,998
1400 <u>Other Instructional Programs - Elementary / Secondary</u>	
100 Personnel Services - Salaries	26,960
200 Personnel Services - Employee Benefits	11,210
500 Other Purchased Services	1,000
Total Other Instructional Programs - Elementary / Secondary	\$39,170
Total Instruction	\$72,156,387
2000 Support Services	
2100 <u>Support Services - Students</u>	
100 Personnel Services - Salaries	3,403,915
200 Personnel Services - Employee Benefits	2,005,893
300 Purchased Professional and Technical Services	237,820
400 Purchased Property Services	70
500 Other Purchased Services	9,100
600 Supplies	49,525
800 Other Objects	3,000
Total Support Services - Students	\$5,709,323
2200 <u>Support Services - Instructional Staff</u>	
100 Personnel Services - Salaries	1,468,231
200 Personnel Services - Employee Benefits	871,876
300 Purchased Professional and Technical Services	45,800
400 Purchased Property Services	13,500
500 Other Purchased Services	12,000

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<u>Description</u>	<u>Amount</u>
600 Supplies	592,375
700 Property	45,000
Total Support Services - Instructional Staff	\$3,048,782
2300 Support Services - Administration	
100 Personnel Services - Salaries	3,671,759
200 Personnel Services - Employee Benefits	2,063,870
300 Purchased Professional and Technical Services	398,412
400 Purchased Property Services	1,000
500 Other Purchased Services	126,951
600 Supplies	53,309
700 Property	6,750
800 Other Objects	48,310
Total Support Services - Administration	\$6,370,361
2400 Support Services - Pupil Health	
100 Personnel Services - Salaries	781,340
200 Personnel Services - Employee Benefits	463,480
300 Purchased Professional and Technical Services	19,000
500 Other Purchased Services	650
600 Supplies	11,300
700 Property	900
Total Support Services - Pupil Health	\$1,276,670
2500 Support Services - Business	
100 Personnel Services - Salaries	446,251
200 Personnel Services - Employee Benefits	311,822
300 Purchased Professional and Technical Services	30,000
400 Purchased Property Services	245,599
500 Other Purchased Services	45,000
600 Supplies	5,500
700 Property	5,000
800 Other Objects	12,500
Total Support Services - Business	\$1,101,672
2600 Operation and Maintenance of Plant Services	
100 Personnel Services - Salaries	3,431,934
200 Personnel Services - Employee Benefits	2,172,427
300 Purchased Professional and Technical Services	81,100
400 Purchased Property Services	1,359,162
500 Other Purchased Services	373,100
600 Supplies	601,557
700 Property	62,500
800 Other Objects	12,000
Total Operation and Maintenance of Plant Services	\$8,093,780
2700 Student Transportation Services	
100 Personnel Services - Salaries	2,354,510
200 Personnel Services - Employee Benefits	1,106,171
300 Purchased Professional and Technical Services	10,500

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<u>Description</u>	<u>Amount</u>
400 Purchased Property Services	57,587
500 Other Purchased Services	741,500
600 Supplies	488,732
700 Property	269,000
800 Other Objects	6,000
Total Student Transportation Services	\$5,034,000
2800 <u>Support Services - Central</u>	
100 Personnel Services - Salaries	698,186
200 Personnel Services - Employee Benefits	437,832
300 Purchased Professional and Technical Services	27,500
400 Purchased Property Services	400,000
500 Other Purchased Services	5,600
600 Supplies	171,000
700 Property	950,000
800 Other Objects	1,000
Total Support Services - Central	\$2,691,118
2900 <u>Other Support Services</u>	
500 Other Purchased Services	42,500
Total Other Support Services	\$42,500
Total Support Services	\$33,368,206
3000 <u>Operation of Non-Instructional Services</u>	
3200 <u>Student Activities</u>	
100 Personnel Services - Salaries	863,215
200 Personnel Services - Employee Benefits	345,138
300 Purchased Professional and Technical Services	78,634
400 Purchased Property Services	38,000
500 Other Purchased Services	172,413
600 Supplies	150,819
700 Property	20,000
800 Other Objects	25,485
Total Student Activities	\$1,693,704
3300 <u>Community Services</u>	
100 Personnel Services - Salaries	11,796
200 Personnel Services - Employee Benefits	8,109
300 Purchased Professional and Technical Services	17,000
600 Supplies	1,000
Total Community Services	\$37,905
Total Operation of Non-Instructional Services	\$1,731,609
4000 <u>Facilities Acquisition, Construction and Improvement Services</u>	
4000 <u>Facilities Acquisition, Construction and Improvement Services</u>	
700 Property	50,000
Total Facilities Acquisition, Construction and Improvement Services	\$50,000
Total Facilities Acquisition, Construction and Improvement Services	\$50,000

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<u>Description</u>	<u>Amount</u>
5000 Other Expenditures and Financing Uses	
5100 <u>Debt Service / Other Expenditures and Financing Uses</u>	
800 Other Objects	5,825,245
900 Other Uses of Funds	4,119,433
Total Debt Service / Other Expenditures and Financing Uses	\$9,944,678
5200 <u>Interfund Transfers - Out</u>	
900 Other Uses of Funds	1,250,000
Total Interfund Transfers - Out	\$1,250,000
5900 <u>Budgetary Reserve</u>	
800 Other Objects	1,419,722
Total Budgetary Reserve	\$1,419,722
Total Other Expenditures and Financing Uses	\$12,614,400
TOTAL EXPENDITURES	\$119,920,602

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Cash and Short-Term Investments

06/30/2018 Estimate

06/30/2019 Projection

General Fund	18,000,000	18,000,000
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431	1,929,013	1,250,000
Other Capital Projects Fund	15,000,000	12,500,000
Debt Service Fund	1,100,000	1,100,000
Food Service / Cafeteria Operations Fund	325,000	325,000
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund	145,000	145,000
Other Agency Fund	475,000	475,000
Permanent Fund		
Total Cash and Short-Term Investments	\$36,974,013	\$33,795,000

Long-Term Investments

06/30/2018 Estimate

06/30/2019 Projection

General Fund		
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431		
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		

Long-Term Investments

06/30/2018 Estimate

06/30/2019 Projection

Permanent Fund

Total Long-Term Investments

TOTAL CASH AND INVESTMENTS **\$36,974,013** **\$33,795,000**

Long-Term Indebtedness

06/30/2018 Estimate

06/30/2019 Projection

General Fund

0510 Bonds Payable	124,675,000	120,675,000
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations	1,550,096	1,430,664
0540 Accumulated Compensated Absences	1,000,000	1,000,000
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		

Total General Fund	\$127,225,096	\$123,105,664
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Public Purpose (Expendable) Trust Fund

0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		

Total Public Purpose (Expendable) Trust Fund		
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Other Comptroller-Approved Special Revenue Funds

0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		

Total Other Comptroller-Approved Special Revenue Funds		
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Athletic / School-Sponsored Extra Curricular Activities Fund

0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		

Total Athletic / School-Sponsored Extra Curricular Activities Fund		
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Capital Reserve Fund - \$ 690, \$1850

0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		

Long-Term Indebtedness

06/30/2018 Estimate

06/30/2019 Projection

- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Capital Reserve Fund - \$ 690, \$1850

Capital Reserve Fund - \$ 1431

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Capital Reserve Fund - \$ 1431

Other Capital Projects Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Other Capital Projects Fund

Debt Service Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Debt Service Fund

Food Service / Cafeteria Operations Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations

Long-Term Indebtedness

06/30/2018 Estimate

06/30/2019 Projection

0560 Other Post-Employment Benefits (OPEB)

0599 Other Noncurrent Liabilities

Total Food Service / Cafeteria Operations Fund

Child Care Operations Fund

0510 Bonds Payable

0520 Extended-Term Financing Agreements Payable

0530 Lease-Purchase Obligations

0540 Accumulated Compensated Absences

0550 Authority Lease Obligations

0560 Other Post-Employment Benefits (OPEB)

0599 Other Noncurrent Liabilities

Total Child Care Operations Fund

Other Enterprise Funds

0510 Bonds Payable

0520 Extended-Term Financing Agreements Payable

0530 Lease-Purchase Obligations

0540 Accumulated Compensated Absences

0550 Authority Lease Obligations

0560 Other Post-Employment Benefits (OPEB)

0599 Other Noncurrent Liabilities

Total Other Enterprise Funds

Internal Service Fund

0510 Bonds Payable

0520 Extended-Term Financing Agreements Payable

0530 Lease-Purchase Obligations

0540 Accumulated Compensated Absences

0550 Authority Lease Obligations

0560 Other Post-Employment Benefits (OPEB)

0599 Other Noncurrent Liabilities

Total Internal Service Fund

Private Purpose Trust Fund

0510 Bonds Payable

0520 Extended-Term Financing Agreements Payable

0530 Lease-Purchase Obligations

0540 Accumulated Compensated Absences

0550 Authority Lease Obligations

0560 Other Post-Employment Benefits (OPEB)

0599 Other Noncurrent Liabilities

Total Private Purpose Trust Fund

Long-Term Indebtedness

06/30/2018 Estimate

06/30/2019 Projection

Investment Trust Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Investment Trust Fund

Pension Trust Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Pension Trust Fund

Activity Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Activity Fund

Other Agency Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Other Agency Fund

Permanent Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable

<u>Long-Term Indebtedness</u>	<u>06/30/2018 Estimate</u>	<u>06/30/2019 Projection</u>
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Permanent Fund		
Total Long-Term Indebtedness	\$127,225,096	\$123,105,664

Short-Term Payables

06/30/2018 Estimate

06/30/2019 Projection

General Fund	13,600,000	13,600,000
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431		
Other Capital Projects Fund		2,500,000
Debt Service Fund		
Food Service / Cafeteria Operations Fund	100,000	100,000
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund	25,000	25,000
Other Agency Fund	25,000	25,000
Permanent Fund		
Total Short-Term Payables	\$13,750,000	\$16,250,000
TOTAL INDEBTEDNESS	\$140,975,096	\$139,355,664

Account Description	Amounts
0810 Nonspendable Fund Balance	
0820 Restricted Fund Balance	
0830 Committed Fund Balance	2,500,000
0840 Assigned Fund Balance	430,000
0850 Unassigned Fund Balance	7,235,848
Total Ending Fund Balance - Committed, Assigned, and Unassigned	\$10,165,848
5900 Budgetary Reserve	1,419,722
Total Estimated Ending Committed, Assigned, and Unassigned Fund Balance and Budgetary Reserve	\$11,585,570