

FINAL GENERAL FUND BUDGET

Fiscal Year 2017-2018

General Fund Budget Approval

Date of Adoption of the General Fund Budget: 06/13/2017



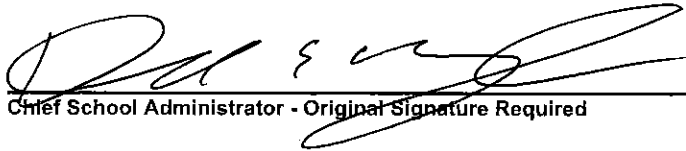
President of the Board - Original Signature Required

Date 6/13/17



Secretary of the Board - Original Signature Required

Date 6/13/17



Chief School Administrator - Original Signature Required

Date 6/13/17

Christopher M Berdnik

Contact Person

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Email Address

**CERTIFICATION OF ESTIMATED ENDING FUND BALANCE
FROM 2017-2018 GENERAL FUND BUDGET**

24 PS 6-688

(10/2010)

SCHOOL DISTRICT : Centennial SD	COUNTY : Bucks	AUN : 122092002
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No school district shall approve an increase in real property taxes unless it has adopted a budget that includes an estimated, ending unreserved undesignated fund balance (unassigned) less than or equal to the specified percentage of its total budgeted expenditures:

Total Budgeted Expenditures	Fund Balance % Limit (less than or equal to)
Less Than or Equal to \$11,999,999	12.0%
Between \$12,000,000 and \$12,999,999	11.5%
Between \$13,000,000 and \$13,999,999	11.0%
Between \$14,000,000 and \$14,999,999	10.5%
Between \$15,000,000 and \$15,999,999	10.0%
Between \$16,000,000 and \$16,999,999	9.5%
Between \$17,000,000 and \$17,999,999	9.0%
Between \$18,000,000 and \$18,999,999	8.5%
Greater Than or Equal to \$19,000,000	8.0%

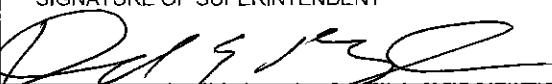
Did you raise property taxes in SY 2017-2018 (compared to 2016-2017)? Yes No

If yes, see information below, taken from the 2017-2018 General Fund Budget.

Total Budgeted Expenditures	\$115747968
Ending Unassigned Fund Balance	\$7318055
Ending Unassigned Fund Balance as a percentage (%) of Total Budgeted Expenditures	6.3%

The Estimated Ending Unassigned Fund Balance is within the allowable limits. Yes No

I hereby certify that the above information is accurate and complete.

SIGNATURE OF SUPERINTENDENT 	DATE 6/13/17
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DUE DATE: AUGUST 15, 2017

FOR PUBLIC INSPECTION OF 2017-2018 PROPOSED BUDGET


24 PS 6-687(a)(1)

(03/2006)

School District Name : Centennial SD	County : Bucks	AUN Number : 122092002
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Section 687(a)(1) of the School Code requires the president of the board of school directors of each school district to certify to the Department of Education that the proposed budget was prepared, presented and will be made available for public inspection using the uniform form prepared and furnished by the Department of Education.

I hereby certify that the above information is accurate and complete.

SIGNATURE OF SCHOOL BOARD PRESIDENT 	DATE 6/13/17
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DUE DATE: IMMEDIATELY FOLLOWING
ADOPTION OF PROPOSED
FINAL GENERAL FUND BUDGET

<u>Val Number</u>	<u>Description</u>	<u>Justification</u>
8060	Ending Fund Balance Entry and Budgetary Reserve: If 5900 Budgetary Reserve is not equal to 0, a justification must be entered below.	The district annually budgets a contingency for unforeseen conditions.
8080	Ending Fund Balance Entry and Budgetary Reserve: If 0850 Estimated Ending Unassigned Fund Balance is not equal to 0, a justification must be entered below.	The district maintains fund balance is accordance with GFOA best practices.
8150	Ending Fund Balance Entry and Budgetary Reserve: If 0830 Committed Fund Balance is not equal to 0, a justification must be entered below.	The district anticipates committing fund balance for future capital projects.
8160	Ending Fund Balance Entry and Budgetary Reserve: If 0840 Assigned Fund Balance is not equal to 0, a justification must be entered below.	The district anticipates committing fund balance for future capital projects.

<u>ITEM</u>	<u>AMOUNTS</u>
Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year	
0810 Nonspendable Fund Balance	
0820 Restricted Fund Balance	
0830 Committed Fund Balance	2,500,000
0840 Assigned Fund Balance	500,000
0850 Unassigned Fund Balance	7,818,055
Total Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year	<u>\$10,818,055</u>
Estimated Revenues And Other Financing Sources	
6000 Revenue from Local Sources	83,483,636
7000 Revenue from State Sources	30,541,396
8000 Revenue from Federal Sources	1,197,936
9000 Other Financing Sources	25,000
Total Estimated Revenues And Other Financing Sources	<u>\$115,247,968</u>
Total Estimated Fund Balance, Revenues, and Other Financing Sources Available for Appropriation	<u>\$126,066,023</u>

Amount

REVENUE FROM LOCAL SOURCES

6111 Current Real Estate Taxes	70,054,476
6112 Interim Real Estate Taxes	231,068
6113 Public Utility Realty Taxes	81,839
6114 Payments in Lieu of Current Taxes - State / Local	1,497,090
6140 Current Act 511 Taxes - Flat Rate Assessments	99,596
6150 Current Act 511 Taxes - Proportional Assessments	8,261,611
6400 Delinquencies on Taxes Levied / Assessed by the LEA	1,520,551
6500 Earnings on Investments	295,713
6700 Revenues from LEA Activities	70,325
6800 Revenues from Intermediary Sources / Pass-Through Funds	1,130,547
6910 Rentals	194,582
6940 Tuition from Patrons	36,934
6990 Refunds and Other Miscellaneous Revenue	9,304

REVENUE FROM LOCAL SOURCES \$83,483,636

REVENUE FROM STATE SOURCES

7110 Basic Education Funding	12,385,734
7160 Tuition for Orphans Subsidy	10,495
7271 Special Education funds for School-Aged Pupils	2,967,034
7311 Pupil Transportation Subsidy	264,143
7312 Nonpublic and Charter School Pupil Transportation Subsidy	383,187
7320 Rental and Sinking Fund Payments / Building Reimbursement Subsidy	950,089
7330 Health Services (Medical, Dental, Nurse, Act 25)	135,213
7340 State Property Tax Reduction Allocation	1,988,322
7505 Ready to Learn Block Grant	380,367
7599 Other State Revenue Not Listed Elsewhere in the 7000 Series	78,426
7810 State Share of Social Security and Medicare Taxes	2,091,936
7820 State Share of Retirement Contributions	8,906,450

REVENUE FROM STATE SOURCES \$30,541,396

REVENUE FROM FEDERAL SOURCES

8514 NCLB, Title I - Improving the Academic Achievement of the Disadvantaged	612,201
8515 NCLB, Title II - Preparing, Training and Recruiting High Quality Teachers and Principals	203,343
8516 NCLB, Title III - Language Instruction for Limited English Proficient and Immigrant Students	85,892
8810 School-Based Access Medicaid Reimbursement Program (SBAP) Reimbursements (Access)	246,500

Amount

REVENUE FROM FEDERAL SOURCES	
8820 Medical Assistance Reimbursement for Administrative Claiming (Quarterly) Program	50,000
REVENUE FROM FEDERAL SOURCES	\$1,197,936
OTHER FINANCING SOURCES	
9400 Sale of or Compensation for Loss of Fixed Assets	25,000
OTHER FINANCING SOURCES	\$25,000
TOTAL ESTIMATED REVENUES AND OTHER SOURCES	115,247,968

Act 1 Index (current): 2.5%

Calculation Method:	Rate	
Approx. Tax Revenue from RE Taxes:	\$70,054,476	
Amount of Tax Relief for Homestead Exclusions	<u>\$1,988,322</u>	
Total Approx. Tax Revenue:	\$72,042,798	
Approx. Tax Levy for Tax Rate Calculation:	\$74,319,890	

	Bucks	Total
<hr/>		
2016-17 Data		
a. Assessed Value	\$545,923,000	\$545,923,000
b. Real Estate Mills	132.6870	
I. 2017-18 Data		
c. 2015 STEB Market Value	\$4,657,778,798	\$4,657,778,798
d. Assessed Value	\$543,818,660	\$543,818,660
e. Assessed Value of New Constr/ Renov	\$0	\$0
<hr/>		
2016-17 Calculations		
f. 2016-17 Tax Levy	\$72,436,885	\$72,436,885
(a * b)		
2017-18 Calculations		
g. Percent of Total Market Value	100.00000%	100.00000%
II. h. Rebalanced 2016-17 Tax Levy	\$72,436,885	\$72,436,885
(f Total * g)		
i. Base Mills Subject to Index	132.6870	
(h / a * 1000) if no reassessment		
(h / (d-e) * 1000) if reassessment		
<hr/>		
Calculation of Tax Rates and Levies Generated		
j. Weighted Avg. Collection Percentage	96.85187%	96.85187%
k. Tax Levy Needed	\$74,319,890	\$74,319,890
(Approx. Tax Levy * g)		
I. 2017-18 Real Estate Tax Rate	136.6630	
(k / d * 1000)		
III. m. Tax Levy Generated by Mills	\$74,319,890	\$74,319,890
(l / 1000 * d)		
n. Tax Levy minus Tax Relief for Homestead Exclusions		\$72,331,568
(m - Amount of Tax Relief for Homestead Exclusions)		
o. Net Tax Revenue Generated By Mills		\$70,054,476
(n * Est. Pct. Collection)		

Act 1 Index (current): 2.5%

Calculation Method:	Rate	
Approx. Tax Revenue from RE Taxes:	\$70,054,476	
Amount of Tax Relief for Homestead Exclusions	<u>\$1,988,322</u>	
Total Approx. Tax Revenue:	\$72,042,798	
Approx. Tax Levy for Tax Rate Calculation:	\$74,319,890	
	Bucks	Total

Index Maximums		
p. Maximum Mills Based On Index (i * (1 + Index))	136.0041	
q. Mills In Excess of Index (if (l > p), (l - p))	0.6589	
r. Maximum Tax Levy Based On Index (p / 1000 * d)	\$73,961,567	\$73,961,567
IV. s. Millage Rate within Index? (If l > p Then No)	No	
t. Tax Levy In Excess of Index (if (m > r), (m - r))	\$358,323	\$358,323
u. Tax Revenue In Excess of Index (t * Est. Pct. Collection)	\$347,043	\$347,043

Information Related to Property Tax Relief		
V. Assessed Value Exclusion per Homestead	\$1,211	
Number of Homestead/Farmstead Properties	12018	12018
Median Assessed Value of Homestead Properties		\$26,400

Act 1 Index (current): 2.5%

Calculation Method:	Rate
Approx. Tax Revenue from RE Taxes:	\$70,054,476
Amount of Tax Relief for Homestead Exclusions	<u>\$1,988,322</u>
Total Approx. Tax Revenue:	\$72,042,798
Approx. Tax Levy for Tax Rate Calculation:	\$74,319,890
	Bucks

Total

State Property Tax Reduction Allocation used for: Homestead Exclusions	\$1,988,322	Lowering RE Tax Rate	\$0		\$1,988,322
Prior Year State Property Tax Reduction Allocation used for: Homestead Exclusions	\$0				\$0
Amount of Tax Relief from State/Local Sources					\$1,988,322

CODE

6111 Current Real Estate Taxes

<u>County Name</u>	<u>Taxable Assessed Value</u>	<u>Real Estate Mills</u>	<u>Tax Levy Generated by Mills</u>	<u>Amount of Tax Relief for Homestead Exclusions</u>	<u>Tax Levy Minus Homestead Exclusions</u>	<u>Percent Collected</u>	<u>Net Tax Revenue Generated By Mills</u>
Bucks	543,818,660	136.6630	74,319,890			96.85187%	
Totals:	543,818,660		74,319,890	1,988,322 =	72,331,568 X	96.85187% =	70,054,476

	<u>Rate</u>		<u>Estimated Revenue</u>
6120 <u>Current Per Capita Taxes, Section 679</u>	\$0.00		0
6140 <u>Current Act 511 Taxes – Flat Rate Assessments</u>	<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Tax Levy</u>
6141 Current Act 511 Per Capita Taxes	\$0.00	\$0.00	0
6142 Current Act 511 Occupation Taxes – Flat Rate	\$0.00	\$0.00	0
6143 Current Act 511 Local Services Taxes	\$5.00	\$0.00	99,596
6144 Current Act 511 Trailer Taxes	\$0.00	\$0.00	0
6145 Current Act 511 Business Privilege Taxes – Flat Rate	\$0.00	\$0.00	0
6146 Current Act 511 Mechanical Device Taxes – Flat Rate	\$0.00	\$0.00	0
6149 Current Act 511 Taxes, Other Flat Rate Assessments	\$0.00	\$0.00	0

Total Current Act 511 Taxes – Flat Rate Assessments 99,596 99,596

	<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Tax Levy</u>	<u>Estimated Revenue</u>
6150 <u>Current Act 511 Taxes – Proportional Assessments</u>				
6151 Current Act 511 Earned Income Taxes	0.500%	0.000%	5,012,788	5,012,788
6152 Current Act 511 Occupation Taxes	0.000	0.000	0	0
6153 Current Act 511 Real Estate Transfer Taxes	0.500%	0.000%	1,150,000	1,150,000
6154 Current Act 511 Amusement Taxes	0.000%	0.000%	0	0
6155 Current Act 511 Business Privilege Taxes	0.7500	0.000	1,266,153	1,266,153
6156 Current Act 511 Mechanical Device Taxes – Percentage	0.000%	0.000%	0	0
6157 Current Act 511 Mercantile Taxes	0.7500	0.000	832,670	832,670
6159 Current Act 511 Taxes, Other Proportional Assessments	0	0	0	0

Total Current Act 511 Taxes – Proportional Assessments 8,261,611 8,261,611

Total Act 511, Current Taxes 8,361,207

Act 511 Tax Limit -->	4,657,778,798 X	12	55,893,346
	Market Value	Mills	(511 Limit)

Tax Function	Description	Tax Rate Charged in:			Less than or equal to Index	Index	Additional Tax Rate Charged in:		Percent Change in Rate	Less than or equal to Index
		2016-17 (Rebalanced)	2017-18	Percent Change in Rate			2016-17 (Rebalanced)	2017-18		
6111	<u>Current Real Estate Taxes</u> Bucks	132.6870	136.6630	3.00%	No	2.5%				
6120	Current Per Capita Taxes, Section 679 <u>Current Act 511 Taxes – Flat Rate Assessments</u>					2.5%				
6141	Current Act 511 Per Capita Taxes					2.5%				
6142	Current Act 511 Occupation Taxes - Flat Rate					2.5%				
6143	Current Act 511 Local Services Taxes	\$5.00	\$5.00	0.00%	Yes	2.5%				
6144	Current Act 511 Trailer Taxes					2.5%				
6145	Current Act 511 Business Privilege Taxes - Flat Rate					2.5%				
6146	Current Act 511 Mechanical Device Taxes - Flat Rate <u>Current Act 511 Taxes – Proportional Assessments</u>					2.5%				
6151	Current Act 511 Earned Income Taxes	0.500%	0.500%	0.00%	Yes	2.5%				
6152	Current Act 511 Occupation Taxes					2.5%				
6153	Current Act 511 Real Estate Transfer Taxes	0.500%	0.500%	0.00%	Yes	2.5%				
6154	Current Act 511 Amusement Taxes					2.5%				
6155	Current Act 511 Business Privilege Taxes	0.7500	0.7500	0.00%	Yes	2.5%				
6156	Current Act 511 Mechanical Device Taxes - Percentage					2.5%				
6157	Current Act 511 Mercantile Taxes	0.7500	0.7500	0.00%	Yes	2.5%				
6159	Current Act 511 Taxes, Other Proportional Assessments					2.5%				

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<u>Description</u>	<u>Amount</u>
1000 Instruction	
1100 Regular Programs - Elementary / Secondary	49,366,025
1200 Special Programs - Elementary / Secondary	18,285,694
1300 Vocational Education	2,117,654
1400 Other Instructional Programs - Elementary / Secondary	47,677
Total Instruction	\$69,817,050
2000 Support Services	
2100 Support Services - Students	5,514,206
2200 Support Services - Instructional Staff	2,995,773
2300 Support Services - Administration	6,138,209
2400 Support Services - Pupil Health	1,208,037
2500 Support Services - Business	1,115,252
2600 Operation and Maintenance of Plant Services	7,996,407
2700 Student Transportation Services	5,359,553
2800 Support Services - Central	2,616,939
2900 Other Support Services	47,753
Total Support Services	\$32,992,129
3000 Operation of Non-Instructional Services	
3200 Student Activities	1,702,351
3300 Community Services	31,245
Total Operation of Non-Instructional Services	\$1,733,596
4000 Facilities Acquisition, Construction and Improvement Services	
4000 Facilities Acquisition, Construction and Improvement Services	50,000
Total Facilities Acquisition, Construction and Improvement Services	\$50,000
5000 Other Expenditures and Financing Uses	
5100 Debt Service / Other Expenditures and Financing Uses	9,603,757
5200 Interfund Transfers - Out	150,000
5900 Budgetary Reserve	1,401,436
Total Other Expenditures and Financing Uses	\$11,155,193
Total Estimated Expenditures and Other Financing Uses	\$115,747,968

2017-2018 Final General Fund Budget

LEA : 122092002 Centennial SD

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<u>Description</u>	<u>Amount</u>
1000 Instruction	
1100 Regular Programs - Elementary / Secondary	
100 Personnel Services - Salaries	29,961,929
200 Personnel Services - Employee Benefits	17,237,886
300 Purchased Professional and Technical Services	776,821
400 Purchased Property Services	11,100
500 Other Purchased Services	691,157
600 Supplies	622,864
700 Property	63,378
800 Other Objects	890
Total Regular Programs - Elementary / Secondary	\$49,366,025
1200 Special Programs - Elementary / Secondary	
100 Personnel Services - Salaries	8,129,314
200 Personnel Services - Employee Benefits	4,430,674
300 Purchased Professional and Technical Services	3,646,052
500 Other Purchased Services	1,847,134
600 Supplies	230,020
800 Other Objects	2,500
Total Special Programs - Elementary / Secondary	\$18,285,694
1300 Vocational Education	
500 Other Purchased Services	2,117,654
Total Vocational Education	\$2,117,654
1400 Other Instructional Programs - Elementary / Secondary	
100 Personnel Services - Salaries	32,002
200 Personnel Services - Employee Benefits	13,175
500 Other Purchased Services	2,500
Total Other Instructional Programs - Elementary / Secondary	\$47,677
Total Instruction	\$69,817,050
2000 Support Services	
2100 Support Services - Students	
100 Personnel Services - Salaries	3,371,332
200 Personnel Services - Employee Benefits	1,914,496
300 Purchased Professional and Technical Services	171,948
400 Purchased Property Services	60
500 Other Purchased Services	5,400
600 Supplies	47,970
800 Other Objects	3,000
Total Support Services - Students	\$5,514,206
2200 Support Services - Instructional Staff	
100 Personnel Services - Salaries	1,348,779
200 Personnel Services - Employee Benefits	723,569
300 Purchased Professional and Technical Services	57,800
400 Purchased Property Services	2,500
500 Other Purchased Services	3,000

2017-2018 Final General Fund Budget

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<u>Description</u>	<u>Amount</u>
600 Supplies	730,125
700 Property	130,000
Total Support Services - Instructional Staff	\$2,995,773
2300 Support Services - Administration	
100 Personnel Services - Salaries	3,441,618
200 Personnel Services - Employee Benefits	1,992,157
300 Purchased Professional and Technical Services	405,598
400 Purchased Property Services	1,000
500 Other Purchased Services	182,115
600 Supplies	61,088
700 Property	7,190
800 Other Objects	47,443
Total Support Services - Administration	\$6,138,209
2400 Support Services - Pupil Health	
100 Personnel Services - Salaries	734,473
200 Personnel Services - Employee Benefits	429,164
300 Purchased Professional and Technical Services	32,000
500 Other Purchased Services	600
600 Supplies	11,300
700 Property	500
Total Support Services - Pupil Health	\$1,208,037
2500 Support Services - Business	
100 Personnel Services - Salaries	453,310
200 Personnel Services - Employee Benefits	311,012
300 Purchased Professional and Technical Services	39,810
400 Purchased Property Services	245,599
500 Other Purchased Services	42,771
600 Supplies	5,750
700 Property	5,000
800 Other Objects	12,000
Total Support Services - Business	\$1,115,252
2600 Operation and Maintenance of Plant Services	
100 Personnel Services - Salaries	3,379,892
200 Personnel Services - Employee Benefits	2,066,471
300 Purchased Professional and Technical Services	81,100
400 Purchased Property Services	1,318,472
500 Other Purchased Services	429,632
600 Supplies	639,840
700 Property	65,000
800 Other Objects	16,000
Total Operation and Maintenance of Plant Services	\$7,996,407
2700 Student Transportation Services	
100 Personnel Services - Salaries	2,354,421
200 Personnel Services - Employee Benefits	1,063,325
300 Purchased Professional and Technical Services	10,500

2017-2018 Final General Fund Budget

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<u>Description</u>	<u>Amount</u>
400 Purchased Property Services	47,510
500 Other Purchased Services	715,542
600 Supplies	545,000
700 Property	617,855
800 Other Objects	5,400
Total Student Transportation Services	\$5,359,553
2800 <u>Support Services - Central</u>	
100 Personnel Services - Salaries	625,525
200 Personnel Services - Employee Benefits	365,114
300 Purchased Professional and Technical Services	22,500
400 Purchased Property Services	300,000
500 Other Purchased Services	11,200
600 Supplies	224,100
700 Property	1,068,000
800 Other Objects	500
Total Support Services - Central	\$2,616,939
2900 <u>Other Support Services</u>	
500 Other Purchased Services	47,753
Total Other Support Services	\$47,753
Total Support Services	\$32,992,129
3000 Operation of Non-Instructional Services	
3200 <u>Student Activities</u>	
100 Personnel Services - Salaries	851,158
200 Personnel Services - Employee Benefits	333,502
300 Purchased Professional and Technical Services	75,784
400 Purchased Property Services	38,300
500 Other Purchased Services	171,067
600 Supplies	157,840
700 Property	48,000
800 Other Objects	26,700
Total Student Activities	\$1,702,351
3300 <u>Community Services</u>	
100 Personnel Services - Salaries	7,373
200 Personnel Services - Employee Benefits	6,485
300 Purchased Professional and Technical Services	16,887
600 Supplies	500
Total Community Services	\$31,245
Total Operation of Non-Instructional Services	\$1,733,596
4000 Facilities Acquisition, Construction and Improvement Services	
4000 <u>Facilities Acquisition, Construction and Improvement Services</u>	
700 Property	50,000
Total Facilities Acquisition, Construction and Improvement Services	\$50,000
Total Facilities Acquisition, Construction and Improvement Services	\$50,000

<u>Description</u>	<u>Amount</u>
5000 Other Expenditures and Financing Uses	
5100 <u>Debt Service / Other Expenditures and Financing Uses</u>	
800 Other Objects	6,143,203
900 Other Uses of Funds	3,460,554
Total Debt Service / Other Expenditures and Financing Uses	\$9,603,757
5200 <u>Interfund Transfers - Out</u>	
900 Other Uses of Funds	150,000
Total Interfund Transfers - Out	\$150,000
5900 <u>Budgetary Reserve</u>	
800 Other Objects	1,401,436
Total Budgetary Reserve	\$1,401,436
Total Other Expenditures and Financing Uses	\$11,155,193
TOTAL EXPENDITURES	\$115,747,968

Cash and Short-Term Investments

06/30/2017 Estimate

06/30/2018 Projection

General Fund	18,500,000	18,000,000
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431	2,144,013	1,929,013
Other Capital Projects Fund	15,000,000	15,000,000
Debt Service Fund		
Food Service / Cafeteria Operations Fund	325,000	325,000
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund	145,000	145,000
Other Agency Fund	475,000	475,000
Permanent Fund		
Total Cash and Short-Term Investments	\$36,589,013	\$35,874,013

Long-Term Investments

06/30/2017 Estimate

06/30/2018 Projection

General Fund		
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431		
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		

Long-Term Investments

06/30/2017 Estimate

06/30/2018 Projection

Permanent Fund

Total Long-Term Investments

TOTAL CASH AND INVESTMENTS	\$36,589,013	\$35,874,013
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Long-Term Indebtedness

06/30/2017 Estimate

06/30/2018 Projection

General Fund		
0510 Bonds Payable	134,820,000	146,390,000
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations	1,670,650	1,550,096
0540 Accumulated Compensated Absences	1,000,000	1,000,000
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Long-Term Liabilities		
Total General Fund	\$137,490,650	\$148,940,096

Public Purpose (Expendable) Trust Fund

0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Long-Term Liabilities		
Total Public Purpose (Expendable) Trust Fund		

Other Comptroller-Approved Special Revenue Funds

0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Long-Term Liabilities		
Total Other Comptroller-Approved Special Revenue Funds		

Athletic / School-Sponsored Extra Curricular Activities Fund

0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Long-Term Liabilities		
Total Athletic / School-Sponsored Extra Curricular Activities Fund		

Capital Reserve Fund - \$ 690, \$1850

0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		

Long-Term Indebtedness

06/30/2017 Estimate

06/30/2018 Projection

- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Long-Term Liabilities

Total Capital Reserve Fund - \$ 690, \$1850

Capital Reserve Fund - \$ 1431

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Long-Term Liabilities

Total Capital Reserve Fund - \$ 1431

Other Capital Projects Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Long-Term Liabilities

Total Other Capital Projects Fund

Debt Service Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Long-Term Liabilities

Total Debt Service Fund

Food Service / Cafeteria Operations Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations

Long-Term Indebtedness

06/30/2017 Estimate

06/30/2018 Projection

0560 Other Post-Employment Benefits (OPEB)

0599 Other Long-Term Liabilities

Total Food Service / Cafeteria Operations Fund

Child Care Operations Fund

0510 Bonds Payable

0520 Extended-Term Financing Agreements Payable

0530 Lease-Purchase Obligations

0540 Accumulated Compensated Absences

0550 Authority Lease Obligations

0560 Other Post-Employment Benefits (OPEB)

0599 Other Long-Term Liabilities

Total Child Care Operations Fund

Other Enterprise Funds

0510 Bonds Payable

0520 Extended-Term Financing Agreements Payable

0530 Lease-Purchase Obligations

0540 Accumulated Compensated Absences

0550 Authority Lease Obligations

0560 Other Post-Employment Benefits (OPEB)

0599 Other Long-Term Liabilities

Total Other Enterprise Funds

Internal Service Fund

0510 Bonds Payable

0520 Extended-Term Financing Agreements Payable

0530 Lease-Purchase Obligations

0540 Accumulated Compensated Absences

0550 Authority Lease Obligations

0560 Other Post-Employment Benefits (OPEB)

0599 Other Long-Term Liabilities

Total Internal Service Fund

Private Purpose Trust Fund

0510 Bonds Payable

0520 Extended-Term Financing Agreements Payable

0530 Lease-Purchase Obligations

0540 Accumulated Compensated Absences

0550 Authority Lease Obligations

0560 Other Post-Employment Benefits (OPEB)

0599 Other Long-Term Liabilities

Total Private Purpose Trust Fund

Long-Term Indebtedness

06/30/2017 Estimate

06/30/2018 Projection

Investment Trust Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Long-Term Liabilities

Total Investment Trust Fund

Pension Trust Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Long-Term Liabilities

Total Pension Trust Fund

Activity Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Long-Term Liabilities

Total Activity Fund

Other Agency Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Long-Term Liabilities

Total Other Agency Fund

Permanent Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable

Long-Term Indebtedness

06/30/2017 Estimate

06/30/2018 Projection

- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Long-Term Liabilities

Total Permanent Fund

Total Long-Term Indebtedness

\$137,490,650

\$148,940,096

Short-Term Payables

06/30/2017 Estimate

06/30/2018 Projection

- General Fund
- Public Purpose (Expendable) Trust Fund
- Other Comptroller-Approved Special Revenue Funds
- Athletic / School-Sponsored Extra Curricular Activities Fund
- Capital Reserve Fund - § 690, §1850
- Capital Reserve Fund - § 1431
- Other Capital Projects Fund
- Debt Service Fund
- Food Service / Cafeteria Operations Fund
- Child Care Operations Fund
- Other Enterprise Funds
- Internal Service Fund
- Private Purpose Trust Fund
- Investment Trust Fund
- Pension Trust Fund
- Activity Fund
- Other Agency Fund
- Permanent Fund

Total Short-Term Payables

TOTAL INDEBTEDNESS	\$137,490,650	\$148,940,096
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Account Description	Amounts
0810 Nonspendable Fund Balance	
0820 Restricted Fund Balance	
0830 Committed Fund Balance	2,500,000
0840 Assigned Fund Balance	500,000
0850 Unassigned Fund Balance	7,318,055
Total Ending Fund Balance - Committed, Assigned, and Unassigned	\$10,318,055
5900 Budgetary Reserve	1,401,436
Total Estimated Ending Committed, Assigned, and Unassigned Fund Balance and Budgetary Reserve	\$11,719,491