



pennsylvania
DEPARTMENT OF EDUCATION

March 21, 2018

Dr. David E. Baugh
Superintendent
Centennial SD
48 Swan Way
Warminster, PA 18974-5448

Dear Dr. Baugh:

The Pennsylvania Department of Education has reviewed the referendum exceptions submitted by your school district pursuant to section 333(f) of Special Session Act 1 of 2006. In accordance with section 333(j)(5), this is to officially notify you that referendum exceptions totaling \$576,252 meet the requirements of section 333(f)(2). Using the assessed value and collection percentage reported on the Preliminary General Fund Budget, the real estate tax rate may be increased to 141.0286 mills, comprised of 139.9429 mills based on the index plus 1.0857 mills for the approved referendum exceptions.

When the Final General Fund Budget is adopted, the calculation of the real estate tax rate may differ if adjustments are made to the assessed value or collection percentages. Prior to school board adoption of the 2018-2019 real estate tax rate, the PDE-2028 budget software must be used to determine the tax rate that generates revenue of no more than \$576,252 over the index.

After completion of the final budget for the 2018-2019 fiscal year, please login to the Referendum Exception System (RES) via the Department's website and complete the appropriate "SD Certification" columns on the "Certification of Utilization of Referendum Exceptions for Fiscal Year 2018-2019." This form should be returned with the signed copy of the final budget.

Questions concerning this letter may be directed to Benjamin Hanft at 717.787.5423, option 5 or ra-RES@pa.gov.

Sincerely,

Danielle A. Mariano, Director
Bureau of Budget and Fiscal Management