

# FINAL GENERAL FUND BUDGET

Fiscal Year 2019-2020

## General Fund Budget Approval

**Date of Adoption of the General Fund Budget:**

\_\_\_\_\_  
President of the Board - Original Signature Required

\_\_\_\_\_  
Date

\_\_\_\_\_  
Secretary of the Board - Original Signature Required

\_\_\_\_\_  
Date

\_\_\_\_\_  
Chief School Administrator - Original Signature Required

\_\_\_\_\_  
Date

\_\_\_\_\_  
Christopher M Berdnik

(215)441-6000

Extn :11010

**Contact Person**

**Telephone**

**Extension**

berdch@centennialsd.org

**Email Address**

# CERTIFICATION OF ESTIMATED ENDING FUND BALANCE FROM 2019-2020 GENERAL FUND BUDGET

24 PS 6-688

(10/2010)

SCHOOL DISTRICT : Centennial SD	COUNTY : Bucks	AUN : 122092002
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No school district shall approve an increase in real property taxes unless it has adopted a budget that includes an estimated, ending unreserved undesignated fund balance (unassigned) less than or equal to the specified percentage of its total budgeted expenditures:

Total Budgeted Expenditures	Fund Balance % Limit (less than or equal to)
Less Than or Equal to \$11,999,999	12.0%
Between \$12,000,000 and \$12,999,999	11.5%
Between \$13,000,000 and \$13,999,999	11.0%
Between \$14,000,000 and \$14,999,999	10.5%
Between \$15,000,000 and \$15,999,999	10.0%
Between \$16,000,000 and \$16,999,999	9.5%
Between \$17,000,000 and \$17,999,999	9.0%
Between \$18,000,000 and \$18,999,999	8.5%
Greater Than or Equal to \$19,000,000	8.0%

Did you raise property taxes in SY 2019-2020 (compared to 2018-2019)?

Yes  No

If yes, see information below, taken from the 2019-2020 General Fund Budget.

Total Budgeted Expenditures	\$126068418
Ending Unassigned Fund Balance	\$6788402
Ending Unassigned Fund Balance as a percentage (%) of Total Budgeted Expenditures	5.4%

The Estimated Ending Unassigned Fund Balance is within the allowable limits.

Yes  No

**I hereby certify that the above information is accurate and complete.**

SIGNATURE OF SUPERINTENDENT	DATE
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DUE DATE: AUGUST 15, 2019

**CERTIFICATION OF USE OF PDE-2028  
FOR PUBLIC INSPECTION OF 2019-2020 PROPOSED BUDGET**

24 PS 6-687(a)(1)

(03/2006)

<b>School District Name :</b> Centennial SD	<b>County :</b> Bucks	<b>AUN Number :</b> 122092002
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Section 687(a)(1) of the School Code requires the president of the board of school directors of each school district to certify to the Department of Education that the proposed budget was prepared, presented and will be made available for public inspection using the uniform form prepared and furnished by the Department of Education.

**I hereby certify that the above information is accurate and complete.**

<b>SIGNATURE OF SCHOOL BOARD PRESIDENT</b>	<b>DATE</b>
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**DUE DATE:           IMMEDIATELY FOLLOWING  
ADOPTION OF PROPOSED  
FINAL GENERAL FUND BUDGET**

<u>Val Number</u>	<u>Description</u>	<u>Justification</u>
1010	Budget Approval Date is required before submission on Contact Screen and cannot be a future date.	
8060	Ending Fund Balance Entry and Budgetary Reserve: If 5900 Budgetary Reserve is not equal to 0, a justification must be entered below.	The district prudently budgets a contingency for unforeseen conditions.
8080	Ending Fund Balance Entry and Budgetary Reserve: If 0850 Estimated Ending Unassigned Fund Balance is not equal to 0, a justification must be entered below.	The district strives to maintain a fund balance to weather financial storms and provide liquidity throughout the school year.
8150	Ending Fund Balance Entry and Budgetary Reserve: If 0830 Committed Fund Balance is not equal to 0, a justification must be entered below.	The district recognizes that PSERS rates will continue to climb, albeit at a slower rate, and that we must be prepared for that challenge.
8160	Ending Fund Balance Entry and Budgetary Reserve: If 0840 Assigned Fund Balance is not equal to 0, a justification must be entered below.	The district has a five-year capital plan that requires contributions from the general fund.

<u>ITEM</u>	<u>AMOUNTS</u>
<b>Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year</b>	
0810 Nonspendable Fund Balance	
0820 Restricted Fund Balance	
0830 Committed Fund Balance	2,500,000
0840 Assigned Fund Balance	292,338
0850 Unassigned Fund Balance	7,936,064
<b>Total Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year</b>	<b><u>\$10,728,402</u></b>
<b>Estimated Revenues And Other Financing Sources</b>	
6000 Revenue from Local Sources	91,147,692
7000 Revenue from State Sources	33,071,842
8000 Revenue from Federal Sources	1,340,884
9000 Other Financing Sources	8,000
<b>Total Estimated Revenues And Other Financing Sources</b>	<b><u>\$125,568,418</u></b>
<b>Total Estimated Fund Balance, Revenues, and Other Financing Sources Available for Appropriation</b>	<b><u>\$136,296,820</u></b>

	<u>Amount</u>
<b>REVENUE FROM LOCAL SOURCES</b>	
6111 Current Real Estate Taxes	75,406,162
6112 Interim Real Estate Taxes	1,026,053
6113 Public Utility Realty Taxes	80,000
6114 Payments in Lieu of Current Taxes - State / Local	1,702,428
6140 Current Act 511 Taxes - Flat Rate Assessments	106,000
6150 Current Act 511 Taxes - Proportional Assessments	8,846,800
6400 Delinquencies on Taxes Levied / Assessed by the LEA	1,604,000
6500 Earnings on Investments	929,999
6700 Revenues from LEA Activities	80,250
6800 Revenues from Intermediary Sources / Pass-Through Funds	1,100,000
6910 Rentals	185,000
6940 Tuition from Patrons	76,000
6990 Refunds and Other Miscellaneous Revenue	5,000
<b>REVENUE FROM LOCAL SOURCES</b>	<b>\$91,147,692</b>
<b>REVENUE FROM STATE SOURCES</b>	
7110 Basic Education Funding	13,010,112
7160 Tuition for Orphans Subsidy	94,000
7271 Special Education funds for School-Aged Pupils	3,074,946
7311 Pupil Transportation Subsidy	425,620
7312 Nonpublic and Charter School Pupil Transportation Subsidy	413,105
7320 Rental and Sinking Fund Payments / Building Reimbursement Subsidy	1,760,920
7330 Health Services (Medical, Dental, Nurse, Act 25)	132,000
7340 State Property Tax Reduction Allocation	2,057,637
7599 Other State Revenue Not Listed Elsewhere in the 7000 Series	102,000
7810 State Share of Social Security and Medicare Taxes	2,189,115
7820 State Share of Retirement Contributions	9,812,387
<b>REVENUE FROM STATE SOURCES</b>	<b>\$33,071,842</b>
<b>REVENUE FROM FEDERAL SOURCES</b>	
8514 NCLB, Title I - Improving the Academic Achievement of the Disadvantaged	733,121
8515 NCLB, Title II - Preparing, Training and Recruiting High Quality Teachers and Principals	159,716
8516 NCLB, Title III - Language Instruction for Limited English Proficient and Immigrant Students	75,540
8517 NCLB, Title IV - 21st Century Schools	44,507
8810 School-Based Access Medicaid Reimbursement Program (SBAP) Reimbursements (Access)	211,000

Amount

<b>REVENUE FROM FEDERAL SOURCES</b>	
8820 Medical Assistance Reimbursement for Administrative Claiming (Quarterly) Program	117,000
<b>REVENUE FROM FEDERAL SOURCES</b>	<b>\$1,340,884</b>
<b>OTHER FINANCING SOURCES</b>	
9400 Sale of or Compensation for Loss of Fixed Assets	8,000
<b>OTHER FINANCING SOURCES</b>	<b>\$8,000</b>
<b>TOTAL ESTIMATED REVENUES AND OTHER SOURCES</b>	<b>125,568,418</b>

Act 1 Index (current): 2.3%

<b>Calculation Method:</b>	<b>Rate</b>	
<b>Approx. Tax Revenue from RE Taxes:</b>	<b>\$75,406,162</b>	
<b>Amount of Tax Relief for Homestead Exclusions</b>	<b><u>\$2,057,637</u></b>	
<b>Total Approx. Tax Revenue:</b>	<b>\$77,463,799</b>	
<b>Approx. Tax Levy for Tax Rate Calculation:</b>	<b>\$79,795,948</b>	
	<b>Bucks</b>	<b>Total</b>

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<b>2018-19 Data</b>		
a. Assessed Value	\$548,596,860	\$548,596,860
b. Real Estate Mills	141.0286	
<b>I. 2019-20 Data</b>		
c. 2017 STEB Market Value	\$4,611,745,853	\$4,611,745,853
d. Assessed Value	\$553,095,330	\$553,095,330
e. Assessed Value of New Constr/ Renov	\$0	\$0

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<b>2018-19 Calculations</b>		
f. 2018-19 Tax Levy	\$77,367,847	\$77,367,847
(a * b)		
<b>2019-20 Calculations</b>		
g. Percent of Total Market Value	100.00000%	100.00000%
h. Rebalanced 2018-19 Tax Levy	\$77,367,847	\$77,367,847
(f Total * g)		
i. Base Mills Subject to Index	141.0286	
(h / a * 1000) if no reassessment		
(h / (d-e) * 1000) if reassessment		

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<b>Calculation of Tax Rates and Levies Generated</b>		
j. Weighted Avg. Collection Percentage	97.00000%	97.00000%
k. Tax Levy Needed	\$79,795,948	\$79,795,948
(Approx. Tax Levy * g)		
<b>I. 2019-20 Real Estate Tax Rate</b>	<b>144.2716</b>	
(k / d * 1000)		
III. m. Tax Levy Generated by Mills	\$79,795,948	\$79,795,948
(l / 1000 * d)		
n. Tax Levy minus Tax Relief for Homestead Exclusions		\$77,738,311
(m - Amount of Tax Relief for Homestead Exclusions)		
o. Net Tax Revenue Generated By Mills		\$75,406,162
(n * Est. Pct. Collection)		

Act 1 Index (current): 2.3%

Calculation Method:

Rate

Approx. Tax Revenue from RE Taxes:

\$75,406,162

Amount of Tax Relief for Homestead Exclusions

\$2,057,637

Total Approx. Tax Revenue:

\$77,463,799

Approx. Tax Levy for Tax Rate Calculation:

\$79,795,948

Bucks

Total

Index Maximums

p. Maximum Mills Based On Index

144.2722

(i \* (1 + Index))

q. Mills In Excess of Index

0.0000

(if (l > p), (l - p))

r. Maximum Tax Levy Based On Index

\$79,796,280

\$79,796,280

IV. (p / 1000 \* d)

s. Millage Rate within Index?

Yes

(If l > p Then No)

t. Tax Levy In Excess of Index

\$0

\$0

(if (m > r), (m - r))

u. Tax Revenue In Excess of Index

\$0

\$0

(t \* Est. Pct. Collection)

Information Related to Property Tax Relief

Assessed Value Exclusion per Homestead

\$1,180.30

V. Number of Homestead/Farmstead Properties

12037

12037

Median Assessed Value of Homestead Properties

\$26,520

Act 1 Index (current): 2.3%

<b>Calculation Method:</b>	<b>Rate</b>
<b>Approx. Tax Revenue from RE Taxes:</b>	<b>\$75,406,162</b>
<b>Amount of Tax Relief for Homestead Exclusions</b>	<b><u>\$2,057,637</u></b>
<b>Total Approx. Tax Revenue:</b>	<b>\$77,463,799</b>
<b>Approx. Tax Levy for Tax Rate Calculation:</b>	<b>\$79,795,948</b>
	<b>Bucks</b>

**Total**

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State Property Tax Reduction Allocation used for: Homestead Exclusions	\$2,057,637	Lowering RE Tax Rate	\$0		\$2,057,637
Prior Year State Property Tax Reduction Allocation used for: Homestead Exclusions	\$0				\$0
<b>Amount of Tax Relief from State/Local Sources</b>					<b>\$2,057,637</b>

CODE

6111 Current Real Estate Taxes

<u>County Name</u>	<u>Taxable Assessed Value</u>	<u>Real Estate Mills</u>	<u>Tax Levy Generated by Mills</u>	<u>Amount of Tax Relief for Homestead Exclusions</u>	<u>Tax Levy Minus Homestead Exclusions</u>	<u>Percent Collected</u>	<u>Net Tax Revenue Generated By Mills</u>
Bucks	553,095,330	144.2716	79,795,948			97.00000%	
<b>Totals:</b>	<b>553,095,330</b>		<b>79,795,948</b>	- 2,057,637	= 77,738,311	X 97.00000%	= 75,406,162

	<u>Rate</u>		<u>Estimated Revenue</u>
6120 <u>Current Per Capita Taxes, Section 679</u>	\$0.00		0
6140 <u>Current Act 511 Taxes – Flat Rate Assessments</u>	<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Tax Levy</u>
6141 Current Act 511 Per Capita Taxes	\$0.00	\$0.00	0
6142 Current Act 511 Occupation Taxes – Flat Rate	\$0.00	\$0.00	0
6143 Current Act 511 Local Services Taxes	\$5.00	\$0.00	106,000
6144 Current Act 511 Trailer Taxes	\$0.00	\$0.00	0
6145 Current Act 511 Business Privilege Taxes – Flat Rate	\$0.00	\$0.00	0
6146 Current Act 511 Mechanical Device Taxes – Flat Rate	\$0.00	\$0.00	0
6149 Current Act 511 Taxes, Other Flat Rate Assessments	\$0.00	\$0.00	0
<b>Total Current Act 511 Taxes– Flat Rate Assessments</b>			<b>106,000</b>
6150 <u>Current Act 511 Taxes – Proportional Assessments</u>	<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Tax Levy</u>
6151 Current Act 511 Earned Income Taxes	0.500%	0.000%	5,506,000
6152 Current Act 511 Occupation Taxes	0.000	0.000	0
6153 Current Act 511 Real Estate Transfer Taxes	0.500%	0.000%	1,498,800
6154 Current Act 511 Amusement Taxes	0.000%	0.000%	0
6155 Current Act 511 Business Privilege Taxes	0.7500	0.000	1,005,000
6156 Current Act 511 Mechanical Device Taxes – Percentage	0.000%	0.000%	0
6157 Current Act 511 Mercantile Taxes	0.7500	0.000	837,000
6159 Current Act 511 Taxes, Other Proportional Assessments	0	0	0
<b>Total Current Act 511 Taxes– Proportional Assessments</b>			<b>8,846,800</b>
<b>Total Act 511, Current Taxes</b>			<b>8,952,800</b>
<b>Act 511 Tax Limit --&gt;</b>		<b>4,611,745,853 X</b>	<b>12</b>
		<b>Market Value</b>	<b>Mills</b>
			<b>(511 Limit)</b>

Tax Function	Description	Tax Rate Charged in:			Less than or equal to Index	Index	Additional Tax Rate Charged in:		Percent Change in Rate	Less than or equal to Index
		2018-19 (Rebalanced)	2019-20	Percent Change in Rate			2018-19 (Rebalanced)	2019-20		
6111	<u>Current Real Estate Taxes</u> Bucks	141.0286	144.2716	2.30%	Yes	2.3%				
	<u>Current Act 511 Taxes – Flat Rate Assessments</u>									
6143	Current Act 511 Local Services Taxes <u>Current Act 511 Taxes– Proportional Assessments</u>	\$5.00	\$5.00	0.00%	Yes	2.3%				
6151	Current Act 511 Earned Income Taxes	0.500%	0.500%	0.00%	Yes	2.3%				
6153	Current Act 511 Real Estate Transfer Taxes	0.500%	0.500%	0.00%	Yes	2.3%				
6155	Current Act 511 Business Privilege Taxes	0.7500	0.7500	0.00%	Yes	2.3%				
6157	Current Act 511 Mercantile Taxes	0.7500	0.7500	0.00%	Yes	2.3%				

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<u>Description</u>	<u>Amount</u>
<b>1000 Instruction</b>	
1100 Regular Programs - Elementary / Secondary	53,333,549
1200 Special Programs - Elementary / Secondary	22,177,019
1300 Vocational Education	2,471,925
1400 Other Instructional Programs - Elementary / Secondary	33,160
<b>Total Instruction</b>	<b>\$78,015,653</b>
<b>2000 Support Services</b>	
2100 Support Services - Students	5,995,888
2200 Support Services - Instructional Staff	2,805,848
2300 Support Services - Administration	6,686,508
2400 Support Services - Pupil Health	1,187,161
2500 Support Services - Business	853,261
2600 Operation and Maintenance of Plant Services	7,885,530
2700 Student Transportation Services	5,405,966
2800 Support Services - Central	2,896,626
<b>Total Support Services</b>	<b>\$33,716,788</b>
<b>3000 Operation of Non-Instructional Services</b>	
3200 Student Activities	1,730,950
3300 Community Services	28,571
<b>Total Operation of Non-Instructional Services</b>	<b>\$1,759,521</b>
<b>4000 Facilities Acquisition, Construction and Improvement Services</b>	
4000 Facilities Acquisition, Construction and Improvement Services	50,000
<b>Total Facilities Acquisition, Construction and Improvement Services</b>	<b>\$50,000</b>
<b>5000 Other Expenditures and Financing Uses</b>	
5100 Debt Service / Other Expenditures and Financing Uses	10,973,572
5200 Interfund Transfers - Out	40,000
5900 Budgetary Reserve	1,512,884
<b>Total Other Expenditures and Financing Uses</b>	<b>\$12,526,456</b>
<b>Total Estimated Expenditures and Other Financing Uses</b>	<b>\$126,068,418</b>

## 2019-2020 Final General Fund Budget

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<u>Description</u>	<u>Amount</u>
<b>1000 Instruction</b>	
<b>1100 Regular Programs - Elementary / Secondary</b>	
100 Personnel Services - Salaries	31,441,011
200 Personnel Services - Employee Benefits	18,596,105
300 Purchased Professional and Technical Services	874,428
400 Purchased Property Services	253,100
500 Other Purchased Services	1,386,763
600 Supplies	721,957
700 Property	59,565
800 Other Objects	620
<b>Total Regular Programs - Elementary / Secondary</b>	<b>\$53,333,549</b>
<b>1200 Special Programs - Elementary / Secondary</b>	
100 Personnel Services - Salaries	8,500,304
200 Personnel Services - Employee Benefits	4,288,243
300 Purchased Professional and Technical Services	5,845,932
500 Other Purchased Services	3,467,540
600 Supplies	73,225
800 Other Objects	1,775
<b>Total Special Programs - Elementary / Secondary</b>	<b>\$22,177,019</b>
<b>1300 Vocational Education</b>	
500 Other Purchased Services	2,471,925
<b>Total Vocational Education</b>	<b>\$2,471,925</b>
<b>1400 Other Instructional Programs - Elementary / Secondary</b>	
100 Personnel Services - Salaries	13,479
200 Personnel Services - Employee Benefits	5,181
500 Other Purchased Services	13,500
600 Supplies	1,000
<b>Total Other Instructional Programs - Elementary / Secondary</b>	<b>\$33,160</b>
<b>Total Instruction</b>	<b>\$78,015,653</b>
<b>2000 Support Services</b>	
<b>2100 Support Services - Students</b>	
100 Personnel Services - Salaries	3,487,920
200 Personnel Services - Employee Benefits	1,803,522
300 Purchased Professional and Technical Services	666,941
400 Purchased Property Services	70
500 Other Purchased Services	7,210
600 Supplies	27,225
800 Other Objects	3,000
<b>Total Support Services - Students</b>	<b>\$5,995,888</b>
<b>2200 Support Services - Instructional Staff</b>	
100 Personnel Services - Salaries	1,174,629
200 Personnel Services - Employee Benefits	622,644
300 Purchased Professional and Technical Services	180,000
400 Purchased Property Services	2,500

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<u>Description</u>	<u>Amount</u>
500 Other Purchased Services	16,500
600 Supplies	709,575
700 Property	100,000
<b>Total Support Services - Instructional Staff</b>	<b>\$2,805,848</b>
<b>2300 Support Services - Administration</b>	
100 Personnel Services - Salaries	3,977,511
200 Personnel Services - Employee Benefits	2,053,143
300 Purchased Professional and Technical Services	382,654
500 Other Purchased Services	159,235
600 Supplies	59,815
700 Property	8,900
800 Other Objects	45,250
<b>Total Support Services - Administration</b>	<b>\$6,686,508</b>
<b>2400 Support Services - Pupil Health</b>	
100 Personnel Services - Salaries	748,445
200 Personnel Services - Employee Benefits	415,666
300 Purchased Professional and Technical Services	10,000
500 Other Purchased Services	650
600 Supplies	11,500
700 Property	900
<b>Total Support Services - Pupil Health</b>	<b>\$1,187,161</b>
<b>2500 Support Services - Business</b>	
100 Personnel Services - Salaries	456,142
200 Personnel Services - Employee Benefits	277,319
300 Purchased Professional and Technical Services	30,000
400 Purchased Property Services	27,800
500 Other Purchased Services	31,000
600 Supplies	10,000
800 Other Objects	21,000
<b>Total Support Services - Business</b>	<b>\$853,261</b>
<b>2600 Operation and Maintenance of Plant Services</b>	
100 Personnel Services - Salaries	3,374,127
200 Personnel Services - Employee Benefits	1,991,738
300 Purchased Professional and Technical Services	102,500
400 Purchased Property Services	1,378,781
500 Other Purchased Services	382,514
600 Supplies	582,370
700 Property	57,500
800 Other Objects	16,000
<b>Total Operation and Maintenance of Plant Services</b>	<b>\$7,885,530</b>
<b>2700 Student Transportation Services</b>	
100 Personnel Services - Salaries	2,423,298
200 Personnel Services - Employee Benefits	1,048,618
300 Purchased Professional and Technical Services	10,500
400 Purchased Property Services	58,500

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<u>Description</u>	<u>Amount</u>
500 Other Purchased Services	829,575
600 Supplies	501,800
700 Property	531,175
800 Other Objects	2,500
<b>Total Student Transportation Services</b>	<b>\$5,405,966</b>
<b>2800 <u>Support Services - Central</u></b>	
100 Personnel Services - Salaries	699,327
200 Personnel Services - Employee Benefits	399,393
300 Purchased Professional and Technical Services	27,500
400 Purchased Property Services	403,000
500 Other Purchased Services	5,600
600 Supplies	190,000
700 Property	1,170,806
800 Other Objects	1,000
<b>Total Support Services - Central</b>	<b>\$2,896,626</b>
<b>Total Support Services</b>	<b>\$33,716,788</b>
<b>3000 Operation of Non-Instructional Services</b>	
<b>3200 <u>Student Activities</u></b>	
100 Personnel Services - Salaries	923,548
200 Personnel Services - Employee Benefits	337,360
300 Purchased Professional and Technical Services	85,500
400 Purchased Property Services	34,579
500 Other Purchased Services	172,099
600 Supplies	134,064
700 Property	20,000
800 Other Objects	23,800
<b>Total Student Activities</b>	<b>\$1,730,950</b>
<b>3300 <u>Community Services</u></b>	
100 Personnel Services - Salaries	12,032
200 Personnel Services - Employee Benefits	7,439
300 Purchased Professional and Technical Services	9,100
<b>Total Community Services</b>	<b>\$28,571</b>
<b>Total Operation of Non-Instructional Services</b>	<b>\$1,759,521</b>
<b>4000 Facilities Acquisition, Construction and Improvement Services</b>	
<b>4000 <u>Facilities Acquisition, Construction and Improvement Services</u></b>	
700 Property	50,000
<b>Total Facilities Acquisition, Construction and Improvement Services</b>	<b>\$50,000</b>
<b>Total Facilities Acquisition, Construction and Improvement Services</b>	<b>\$50,000</b>
<b>5000 Other Expenditures and Financing Uses</b>	
<b>5100 <u>Debt Service / Other Expenditures and Financing Uses</u></b>	
800 Other Objects	6,374,254
900 Other Uses of Funds	4,599,318
<b>Total Debt Service / Other Expenditures and Financing Uses</b>	<b>\$10,973,572</b>

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<u>Description</u>	<u>Amount</u>
<b>5200 <u>Interfund Transfers - Out</u></b>	
900 Other Uses of Funds	40,000
<b>Total Interfund Transfers - Out</b>	<b>\$40,000</b>
<b>5900 <u>Budgetary Reserve</u></b>	
800 Other Objects	1,512,884
<b>Total Budgetary Reserve</b>	<b>\$1,512,884</b>
<b>Total Other Expenditures and Financing Uses</b>	<b>\$12,526,456</b>
<b>TOTAL EXPENDITURES</b>	<b>\$126,068,418</b>

**Cash and Short-Term Investments**

**06/30/2019 Estimate**

**06/30/2020 Projection**

General Fund	18,000,000	18,000,000
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431	1,250,000	1,000,000
Other Capital Projects Fund	750,000	
Debt Service Fund	1,100,000	1,100,000
Food Service / Cafeteria Operations Fund	325,000	325,000
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund	175,000	175,000
Other Agency Fund	525,000	525,000
Permanent Fund		
<b>Total Cash and Short-Term Investments</b>	<b>\$22,125,000</b>	<b>\$21,125,000</b>

**Long-Term Investments**

**06/30/2019 Estimate**

**06/30/2020 Projection**

General Fund		
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431		
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		

Long-Term Investments

06/30/2019 Estimate

06/30/2020 Projection

Permanent Fund

**Total Long-Term Investments**

<b>TOTAL CASH AND INVESTMENTS</b>	<b>\$22,125,000</b>	<b>\$21,125,000</b>
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Long-Term Indebtedness

06/30/2019 Estimate

06/30/2020 Projection

<b>General Fund</b>		
0510 Bonds Payable	134,055,000	129,600,000
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations	1,430,664	1,286,346
0540 Accumulated Compensated Absences	1,000,000	1,000,000
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
<b>Total General Fund</b>	<b>\$136,485,664</b>	<b>\$131,886,346</b>

<b>Public Purpose (Expendable) Trust Fund</b>		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
<b>Total Public Purpose (Expendable) Trust Fund</b>		

<b>Other Comptroller-Approved Special Revenue Funds</b>		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
<b>Total Other Comptroller-Approved Special Revenue Funds</b>		

<b>Athletic / School-Sponsored Extra Curricular Activities Fund</b>		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
<b>Total Athletic / School-Sponsored Extra Curricular Activities Fund</b>		

<b>Capital Reserve Fund - \$ 690, \$1850</b>		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		

**Long-Term Indebtedness**

**06/30/2019 Estimate**

**06/30/2020 Projection**

- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

**Total Capital Reserve Fund - \$ 690, \$1850**

**Capital Reserve Fund - \$ 1431**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

**Total Capital Reserve Fund - \$ 1431**

**Other Capital Projects Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

**Total Other Capital Projects Fund**

**Debt Service Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

**Total Debt Service Fund**

**Food Service / Cafeteria Operations Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations

## 2019-2020 Final General Fund Budget

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**Long-Term Indebtedness****06/30/2019 Estimate****06/30/2020 Projection**

0560 Other Post-Employment Benefits (OPEB)

0599 Other Noncurrent Liabilities

**Total Food Service / Cafeteria Operations Fund****Child Care Operations Fund**

0510 Bonds Payable

0520 Extended-Term Financing Agreements Payable

0530 Lease-Purchase Obligations

0540 Accumulated Compensated Absences

0550 Authority Lease Obligations

0560 Other Post-Employment Benefits (OPEB)

0599 Other Noncurrent Liabilities

**Total Child Care Operations Fund****Other Enterprise Funds**

0510 Bonds Payable

0520 Extended-Term Financing Agreements Payable

0530 Lease-Purchase Obligations

0540 Accumulated Compensated Absences

0550 Authority Lease Obligations

0560 Other Post-Employment Benefits (OPEB)

0599 Other Noncurrent Liabilities

**Total Other Enterprise Funds****Internal Service Fund**

0510 Bonds Payable

0520 Extended-Term Financing Agreements Payable

0530 Lease-Purchase Obligations

0540 Accumulated Compensated Absences

0550 Authority Lease Obligations

0560 Other Post-Employment Benefits (OPEB)

0599 Other Noncurrent Liabilities

**Total Internal Service Fund****Private Purpose Trust Fund**

0510 Bonds Payable

0520 Extended-Term Financing Agreements Payable

0530 Lease-Purchase Obligations

0540 Accumulated Compensated Absences

0550 Authority Lease Obligations

0560 Other Post-Employment Benefits (OPEB)

0599 Other Noncurrent Liabilities

**Total Private Purpose Trust Fund**

**Long-Term Indebtedness**

**06/30/2019 Estimate**

**06/30/2020 Projection**

**Investment Trust Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

**Total Investment Trust Fund**

**Pension Trust Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

**Total Pension Trust Fund**

**Activity Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

**Total Activity Fund**

**Other Agency Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

**Total Other Agency Fund**

**Permanent Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable

<u>Long-Term Indebtedness</u>	<u>06/30/2019 Estimate</u>	<u>06/30/2020 Projection</u>
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
<b>Total Permanent Fund</b>		
<b>Total Long-Term Indebtedness</b>	<b>\$136,485,664</b>	<b>\$131,886,346</b>

**Short-Term Payables**

	<u>06/30/2019 Estimate</u>	<u>06/30/2020 Projection</u>
General Fund	13,600,000	13,600,000
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431	2,500,000	500,000
Other Capital Projects Fund		
Debt Service Fund	100,000	100,000
Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund	336,222	329,972
Activity Fund	25,000	25,000
Other Agency Fund	25,000	25,000
Permanent Fund		
<b>Total Short-Term Payables</b>	<b>\$16,586,222</b>	<b>\$14,579,972</b>
<b>TOTAL INDEBTEDNESS</b>	<b>\$153,071,886</b>	<b>\$146,466,318</b>

Account Description	Amounts
0810 Nonspendable Fund Balance	
0820 Restricted Fund Balance	
0830 Committed Fund Balance	1,750,000
0840 Assigned Fund Balance	1,690,000
0850 Unassigned Fund Balance	6,788,402
<b>Total Ending Fund Balance - Committed, Assigned, and Unassigned</b>	<b>\$10,228,402</b>
<b>5900 Budgetary Reserve</b>	<b>1,512,884</b>
<b>Total Estimated Ending Committed, Assigned, and Unassigned Fund Balance and Budgetary Reserve</b>	<b>\$11,741,286</b>