

Centennial School District
Multiyear Financial Planning Tool

4/17/2017

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Directions: You may only make selections in certain highlighted cells by pulling down the menu.

	2015/16 Final	2016/17 Budget	2017/18 Draft	2018/19 Projected	2019/20 Projected	2020/21 Projected
Beginning All-In Fund Balance	10,041,303	10,318,055	10,318,055	10,313,610	6,816,906	1,881,560
6000 Local Revenue	78,589,104	80,932,499	85,478,662	85,788,524	86,199,592	86,612,746
<i>17/18 Includes Ac1 1 increase, plus PSERS exception; 17/18 forward represents state property tax relief within local revenue</i>						
7000 State Subsidies	27,070,202	29,298,002	28,487,779	28,925,690	29,662,027	30,353,233
8000 Federal Programs	1,402,688	1,040,241	1,197,936	1,204,314	1,204,314	1,204,314
9000 Other Financing Sources	15,573	25,000	25,000	25,000	25,000	25,000
Total Revenues	107,077,567	111,295,742	115,189,377	115,943,528	117,090,933	118,195,293
100 Wages and Salaries	53,109,637	53,280,000	54,738,591	55,506,295	56,162,484	56,809,644
200 Employee Benefits	25,907,432	28,632,548	30,875,570	32,536,177	34,035,988	35,048,993
300 Purchased Profession & Tech Svcs	5,630,171	5,228,707	5,324,903	6,055,208	6,115,766	6,176,922
400 Purchased Services/Maintenance	2,041,757	2,113,656	1,961,321	1,980,941	2,000,753	2,020,761
500 Other Purchased Services	5,345,203	6,099,004	6,319,985	6,382,048	6,445,732	6,510,045
600 Supplies/Food	2,522,246	3,063,566	3,196,043	3,225,350	3,257,260	3,289,475
700 Equipment and Property	1,237,229	1,766,962	1,867,783	1,593,132	1,609,064	1,625,155
800 Dues/Fees/Interest on Debt	6,260,521	7,507,397	7,674,072	7,264,321	7,216,254	7,062,249
900 Debt Principal Pymts & Fund Transfs	6,146,563	4,103,902	3,735,554	5,396,760	5,682,978	5,864,208
Total Expenditures	108,200,759	111,795,742	115,693,822	119,940,232	122,526,279	124,407,452
Annual Surplus/(Deficit)	(1,123,193)	(500,000)	(504,445)	(3,996,704)	(5,435,346)	(6,212,159)
One-time \$ sale of Newtown Road	1,399,945					
Add Back Contingency for Emergencies	-	500,000	500,000	500,000	500,000	500,000
Adjusted Annual Surplus/(Deficit)	276,752	-	(4,445)	(3,496,704)	(4,935,346)	(5,712,159)
Ending All-In Fund Balance	10,318,055	10,318,055	10,313,610	6,816,906	1,881,560	(3,830,599)

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Major Assumptions (unless adjusted above)	2015/16 Adj Budget	2016/17 Working File	2017/18 Draft	2018/19 Projected	2019/20 Projected	2020/21 Projected
Select a projected RET base growth %	Per budget	Per budget	Per draft	0.50%	0.50%	0.50%
Interim RET	Per budget	Per budget	Per draft	0.50%	0.50%	0.50%
The above assumptions already bake in development of closed/sold school property. Do not count on this twice.						
PURTA	Per budget	Per budget	Per draft	1.51%	1.51%	1.51%
OPT	Per budget	Per budget	Per draft	0.50%	0.50%	0.50%
EIT	Per budget	Per budget	Per draft	0.50%	0.50%	0.50%
RE Transfer	Per budget	Per budget	Per draft	0.50%	0.50%	0.50%
The above assumption already bakes in development of closed/sold school property. Do not count on this twice.						
BPT	Per budget	Per budget	Per draft	0.50%	0.50%	0.50%
Mercantile	Per budget	Per budget	Per draft	0.50%	0.50%	0.50%
Delinquent RET	Per budget	Per budget	Per draft	0.50%	0.50%	0.50%
Delinquent EIT	Per budget	Per budget	Per draft	0.50%	0.50%	0.50%
Delinq Bus Taxes	Per budget	Per budget	Per draft	0.50%	0.50%	0.50%
PILOT	Per budget	Per budget	Flat	Flat	Flat	Flat
All other Local Revenues growth	Per budget	Per budget	Various	1%	1%	1%
Select a state subsidy growth (BEF/RTL/SEF)	Per budget	Per budget	Per draft	1%	1%	1%
FICA/PSERS Reimbursement %	Per budget	50.00%	50.00%	50.00%	50.00%	50.00%
Federal funds/IDEA	Per budget	Per budget	Per 16/17	Flat	Flat	Flat
Staffing level	Per budget	Per budget	Flat	Flat	Flat	Flat
Natural retirements	Per budget	Per budget	10	10	10	10
Brand new programs are funding by	Per budget	Per budget	Zero sum cuts	Zero sum cuts	Zero sum cuts	Zero sum cuts
CAA Wages	Per budget	Per plan	Status quo	Status quo	Status quo	Status quo
CEA Wages	Per budget	Per plan	Per plan	Per plan	Per plan	Status quo
Support Staff Wages	Per budget	Per plan	Status quo	Status quo	Status quo	Status quo
FICA % Payroll	Per budget	7.65%	7.65%	7.65%	7.65%	7.65%
PSERS % Payroll	Per budget	30.03%	32.57%	34.18%	35.53%	35.95%
Medical Increase	Per budget	Per budget	Per draft	5%	5%	5%
Prescription Increase	Per budget	Per budget	Per draft	8%	8%	8%
Dental Increase	Per budget	Per renewal	Per draft	3%	3%	3%
Tuition/Unemployment/Workers Comp	Per budget	Per renewal	0%	0%	0%	0%
Objects 300, 400, 500	Per budget	Per draft	Various	1%	1%	1%
Adjustment for one time BCIU credit 16/17	Per budget	Per draft	670,330	-	-	-
Objects 600, 700, 800 to 820	Per budget	Per draft	Various	1%	1%	1%
Contingency/Transfers/Other	Per budget	Per draft	Flat	Flat	Flat	Flat
Specific Transfer to the capital reserve fund	3,000,000	1,692,000	275,000	175,000	450,000	450,000
Debt Service	Per budget	Per schedule	Per schedule	Per schedule	Per schedule	Per schedule

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