

**FINANCE AND LONG RANGE BUDGET
PLANNING COMMITTEE MEETING MINUTES
MONDAY, OCTOBER 19, 2015**

IN ATTENDANCE:

Committee Chair Steven Adams, members Michael Hartline, Mark B. Miller, Charles Kleinschmidt

BOARD MEMBERS: Jane Schrader Lynch, Dana Morgan (to be appointed as Board member)

STAFF:

Katie Braun, Dr. David Baugh, Dr. Jennifer Polinchock

PLEDGE OF ALLEGIANCE

CALL TO ORDER:

Mr. Adams called the meeting to order at 7:00pm

3. MINUTES:

3.1 Approval of Minutes from September 28, 2015 (Action)

Mr. Miller made a motion to approve the minutes from September 28, 2015. Mr. Hartline seconded. Motion carried 3-0-0.

COMMUNITY INPUT

No community input for this evening.

4. REALITY BASED BUDGETING

4.1 2016-17 Budget Update (Verbal – Information)

Ms. Braun shared with the committee that the 2016-17 budget books were distributed to all departments and building levels at the end of September. Meetings have been scheduled within the next 2 weeks to meet with each department head and each building principal to review their budgets. Dr. Baugh, Ms. Messner and Ms. Braun will be meeting on a weekly basis to review the budgets, salaries, benefits and goals and objectives for 2016–2017.

4.2 Review of Financials for the month of September 2015 (Information)

Ms. Braun reviewed the September 2015 report and explained that the revenue was slightly lower this month versus previous years due to the state budget not being passed. Overall

expenditures are trending lower than last year but are higher for the month of September due to enrollment increases and more text book and supplies needed.

Mr. Hartline asked Ms. Braun roughly how much money the state is supposed to be giving to the District. Ms. Braun said the state owes the District \$3.2 million so far, not counting interest. Ms. Braun shared that if the state doesn't pass the budget soon, we will need to access the fund balance beginning in April. All purchase orders will be stopped as of December 31, 2015.

Mr. Hartline questioned a couple of the items on the financials. Ms. Braun will follow up with detailed information via email to Mr. Hartline.

5. OPERATIONS/CONTRACT

5.1 Natural Gas Contract (Action)

Ms. Braun shared that as the Board is aware Provident Energy recently requested a basis gas prices from 10 natural gas suppliers. We've received the results and the Board gave us approval to lock in the rate. The committee was under the impression that the contract had already been approved as a full Board on October 7, 2015. Ms. Braun explained to the committee that at the time they didn't have the contract and she was under the understanding that what the Board acted on was having an administrator sign off and lock in the rates. Dr. Baugh explained that the good news is that we've locked in incredible savings for the district and the formal news is that we will approve the contract again. Mr. Hartline made motion to move the final contract with Direct Energy LLC to the Board, Mr. Adams seconded. Motion carried 3-0-0.

5.2 BCIU Agreement for Mailing of Homestead Exclusion Notices (Action)

Ms. Braun shared with the committee that they've always had an agreement with BCIU where they assist us with the mailings of the Homestead Exclusion notices and Ms. Braun would like to continue this practice for 2015-2016. Last year we paid about \$1700 for the service and she is expecting it to be the same or slightly higher. They do a great job and it saves us time and energy. Mr. Adams made a motion, Mr. Miller seconded. Motion carried 3-0-0

6. TEACHING AND LEARNING ITEMS

6.1 Music Pilot Program (Action)

6.2 The Great Grow Along (Action)

6.3 Partnership with ShopRite (Action)

Mr. Miller made a motion to move items 6.1, 6.2, 6.3 to the Board. Mr. Miller seconded. Motion carried 3-0-0.

Dr. Baugh shared with the committee and public that if you use Bertucci's services tonight 15% of the proceeds will go to support the high school choir. Bertucci's raises quite a bit of

money for our high school and Dr. Baugh would like to thank them publicly.

Mr. Miller made a motion to adjourn. Mr. Hartline seconded. Motion carried 3-0-0.

7. READ AT HOME

Ms. Braun gave a brief overview and description on each read at home item 8.1, 8.2 and 8.3.

8. ADJOURNMENT

8.1 The next Finance Committee meeting will be held Monday, November 16, 2015 at 7:00pm