

FINANCE AND LONG RANGE BUDGET PLANNING COMMITTEE  
MINUTES – MEETING OF FEBRUARY 3, 2009

In attendance:

Committee: Thomas Reinboth; Joseph Simpson; Cynthia Mueller (Alternate); Andrew Pollock;  
(6:20 PM)

Board: Mark Miller; Thomas Hezel; Jane Schrader Lynch (6:40 PM)

Staff: Timothy Vail; Sandy Homel;

Public: Bob Schaffer; Jaleyne Jud; Judy Hoffman; Barbara Husted; John Creeden; Pat Berger;  
Nathan Weller

Press: None

Call to Order:

Mr. Reinboth called the meeting to order at 6:00 p.m.

Concession Manager Compensation

Mr. Reinboth indicated this item had been referred to the Finance Committee for review and discussion when the position was approved at the January 27, 2009 Board meeting. The issue is how do we compensate and how much? Discussion focused on the source of the funds as well. Mrs. Homel suggested that the general fund game worker accounts be used as the source of the funding with the understanding that the number of staff presently assigned to these games be reassessed and streamlined. Once complete, there should be adequate funding to cover the concession manager expenses when added to a ticket taker or other game worker compensation presently in place. Mrs. Homel recommended that the compensation be set at \$45 per game. That amount would cover the duties associated with concession manager and other game worker responsibilities (most of which are presently compensated at a rate of \$35 per event). After some discussion it was determined that the following configuration of payment would be recommended for Board approval:

0-4 Hours - \$45.00

4-6 Hours - \$60.00

Over 6 Hours - \$75.00

Motion by Mr. Simpson to recommend the above payment configuration as combined with the ticket taker game worker payment be submitted to the Board for approval. Second by Dr. Pollock. Motion Carried 3-0.

Time Management Concerns – 10 month staff

Mr. Reinboth spent some time in explaining how the new Time Management System works and how the old way of payment conflicts with the configuration of the new system. He indicated that at the last Finance Committee meeting on January 12, 2009 8 out of 9 Board members present seemed willing to restore these employees to the old system. The matter was put on hold pending receipt of a legal opinion from District Solicitor Jeff Garton. The opinion is attached to this evening's agenda and indicates that legally there is no reason that the system cannot be restored to the way it was. After some discussion consensus among those present was that the item should be moved forward to the Board to restore to the former system. Mr. Vail expressed his concern over moving back to the old way of doing business in three general areas and indicated that if the Board feels this is necessary that the following restrictions should be considered:

- Full time bus driver classification should be exempted from this as this classification, unlike the others, has an hourly wage stated in the Support Staff Compensation Plan. He indicated that he has no idea how this group of employees evolved into being paid on a salary averaging system, but they should remain as is given that the transition has been made.

- Consider eliminating the payment made in advance on the first day employees return to work for the new school year. There is nothing in the Support Staff Compensation Plan requiring this and it seems to have evolved based on the system in place for the professional staff.
- Consider grandfathering the return to the old payment system so that as new staff are hired into these classifications they are paid on an hourly pay-as-you-go basis in conformance with the Federal Wage and Hour law.

Committee and Board members present considered all three of the options presented and consensus was that they were willing to go along with the recommendation on the full time drivers, but not the other two recommendations. Dr. Pollock questioned how my employees were affected by this. Mr. Vail responded approximately 29. Motion by Dr. Pollock to recommend that the Board approve restoring all 10-month salaried employees to the 22 pay configuration in place prior to implementation of the Time Management System effective immediately. Second by Mr. Simpson. Motion Carried 3-0.

#### Bond Proceeds RFP

Mr. Vail reported that per discussion at the January 12, 2009 Finance Committee attached to this evening's agenda is the most recent draft of the RFP which was sent out on February 2, 2009 to a number of financial institutions. He reported that the RFP must be completed and submitted on Tuesday, February 10, 2009 and will be placed on the Board agenda for award at that evening's meeting. The bond closing is scheduled for the next day, Wednesday, February 11, 2009 so it is imperative that we be in a position to make an award that evening. Mr. Vail indicated that Mr. Reinboth will be part of the proposal analysis discussion with himself, bond counsel and our investment advisors once all proposals are submitted so that the recommendation that goes before the Board will represent our collective thoughts on the investment portfolio(s) that provide the District with the greatest return at the lowest acceptable risk. Mrs. Mueller indicated that this item makes it imperative that the Board meeting scheduled for 2/10/09 go on as planned regardless of weather conditions. All agreed that was an important point to be made to all Board members. Committee directed that the award resolution be drafted for inclusion in the Board agenda book with a notation that the award recommendation(s) would be distributed at the meeting that evening.

#### 2009-10 Budget Update

Mr. Reinboth indicated that Mr. Vail had completed his analysis of the budget impact that the actual bond sale has on the 2009-10 preliminary budget now that the bonds have been sold and the final numbers are known. He indicated that the millage needed to fund 09-10 debt payments, originally calculated at 2.86 new mills of taxes has been reduced to 2.3 mills. Therefore, the budget figure being presented for preliminary approval at the 2/10/09 Board meeting has been reduced to \$93,377,565. All present indicated this was welcome news and that hopefully additional cuts to some other operating costs will be incorporated into the final budget document before adoption in June.

#### Adjournment

Meeting was adjourned at 7:10 p.m.

Respectfully submitted,

Timothy E. Vail

