

FINANCE AND LONG RANGE BUDGET PLANNING COMMITTEE  
MINUTES – MEETING OF JUNE 21, 2010

In attendance:

Committee: Thomas Reinboth; Mark Miller; Michael Hartline

Board: Cyndi Mueller; Betty Huf; Dr. Andy Pollock

Staff: Timothy Vail; Thomas Turnbaugh

Public: Robert Schaffer; Paul Rokuskie; Mike Lillys; Joseph Faust

Press: None

Call to Order:

Mr. Reinboth called the meeting to order at 7:00 p.m.

Approval of Minutes

Motion to approve the minutes of the May 17, 2010 meeting, as corrected, by Mr. Miller.  
Second by Mr. Hartline. Motion Carried 3-0.

2010-2011 Cafeteria Fund Budget and Meal Pricing – Proposed

Mr. Vail reported that attached to this evening's agenda is the REVISED 2010-2011 Cafeteria Fund Budget in the amount of \$2,737,184 which is down from the original request of \$2,741,356 that was proposed in May. The revised budget was reduced by \$4,172 in keeping with the Board vote not to increase breakfast prices as proposed in the original request. Despite the fact that the budget was adopted at the May 25, 2010 meeting as presented, the revisions were necessary in order to reflect reduced revenues in the breakfast accounts on the revenue side of the budget and expenditures were reduced in the capital equipment replacement accounts in order to balance the bottom line with the reduced revenue totals. Meal prices are also being re-submitted with no increase in breakfast prices to reflect Board sentiment for not increasing breakfast prices next year.

Mr. Miller expressed concern over the amount of money appropriated for vending revenues and the need for more information on the amount being appropriated for storage fees. Dr. Turnbaugh indicated that storage fees represent a cost associated with the acceptance of commodities from the federal government. All commodities pass through a centralized storage facility where they are stored until drawn out by the recipient school district. Motion by Mr. Miller to move the revised 2010-2011 Cafeteria Fund Budget forward for Board approval as submitted. Second by Mr. Hartline. Motion Carried 3-0.

Head Start Lease Renewal 2010-2011

Mr. Vail reported that the annual renewal of the Head Start agreement for use of classrooms in the Johnsville Administration Building is due for Board action. An increase of 5% over prior year rates has been standard practice the last several years. The following resolution is recommended to be forwarded to the Board for approval:

**BE IT RESOLVED THAT THE CENTENNIAL SCHOOL BOARD**

Approves the attached agreement with Bucks County Head Start Agency for the 2010-2011 school year for the rental of 4 classrooms in the Johnsville Administration Building from a total annual cost of \$24,172 in 2009-2010 to a total annual cost of \$25,381 for 2010-2011.

Motion by Mr. Miller to move this item forward for Board approval as submitted. Second by Mr. Hartline. Motion Carried 3-0.

Close Books and Authorize Audit – 2009-2010

Mr. Vail reported that standard operating procedure in past years is that the following resolution is submitted to the Board of School Directors for approval in June:

**BE IT RESOLVED THAT THE CENTENNIAL SCHOOL BOARD**

Authorizes the administration to close the 2009-2010 Centennial School District books as of June 30, 2010, incorporating all accruals therein; that all bills that arrive and are due by June 30, 2010 are approved for payment provided the administration reviews the bills and is satisfied the same are just and proper obligations of the school district, and provided said expenditures are within the budget; that the transfer of budget amounts necessary for the processing of budgeted expenditures are approved subject to review and ratification by the Board in September, 2010; and that the School District auditors be directed to proceed with conducting the necessary audit for the close of the Fiscal Year 2009-2010.

Motion by Mr. Miller to move this item forward for Board approval as submitted. Second by Mr. Hartline. Motion Carried 3-0.

BCIU Room Rental – Hearing Impaired Program

Mr. Vail reported that attached to this evening's agenda is a letter from BCIU Director of Special Education, Carole Smith, expressing interest in continuing to rent classroom space in the Johnsville Administration Building for their Early Childhood Hearing Impaired program at a rental rate of \$17,083 which has been in place since the inception of the lease in 2007-08. Administration recommends renewal at the price offered.

Motion by Mr. Miller to move this item forward for Board approval as submitted. Second by Mr. Hartline. Motion Carried 3-0.

403(b) Plan Amendment

Mr. Vail reported that District 403(b) Plan Consultant, Henderson Brothers, had completed its annual review of the 403(b) investment portfolio and is making the recommendation that two of our poorer performing investment choices be replaced effective July 1, 2010 by better performing options in the large cap blend and emerging market categories. Attached to this evening's agenda is the draft resolution and a draft letter requesting the change be made by Mass Mutual. Dr. Pollock expressed concern that this could be construed as a change in working conditions given the fact that the District's current agreement with CEA expires at the end of this month. After some discussion the Committee directed that Administration contact negotiations legal counsel, Ben Pratt, to get his opinion as to whether or not this action would be legitimate without a contract in place. Motion by Mr. Miller to send this item forward for Board approval adding the provision that approval is contingent upon a positive recommendation from District legal counsel. Second by Mr. Hartline. Motion Carried 3-0.

Adjournment

Meeting was adjourned at 7:18 p.m.

Respectfully submitted,

Timothy E. Vail

