

FINANCE AND LONG RANGE BUDGET PLANNING COMMITTEE
MINUTES – MEETING OF APRIL 19, 2010

In attendance:

Committee: Thomas Reinboth; Mark Miller; Michael Hartline

Board: Tom Hezel; Andrew Pollock; Cyndi Mueller; Jane Schrader-Lynch

Staff: Timothy Vail; Thomas Turnbaugh; Jennifer Foight-Cressman; Eileen Poroszok; Michael Devitt; Maryann Ormsby; Al Catarro

Public: Joseph Faust; Robert Schaffer; Barbara Patrick; Paul Rokuskie

Press: None

Call to Order:

Mr. Reinboth called the meeting to order at 7:00 p.m.

Approval of Minutes

Motion to approve the minutes of the March 15, 2010 meeting as submitted by Mr. Miller. Second by Mr. Hartline. Motion Carried 3-0.

Centennial Satellite School and Cyber Academy

Mrs. Poroszok and Dr. Devitt from WTHS reviewed their proposal for reimaging Dorothy Henry Satellite School into a more comprehensive Centennial Satellite School and Cyber Academy. Highlights of the plan include the following for year one

Givens:

1. The original needs for which Dot Henry was created have been supplanted by other priorities.
 - Original Context Then:
 - i. graduating classes of 800+;
 - ii. students with school phobia
 - iii. established prior to era special education
 - iv. Place for medically fragile
 - Priority Needs Now:
 - i. Credit Recovery;
 - ii. Drop-out prevention;
 - iii. 13th Year Students;
 - iv. 9th Grade Transition (2+ Failures at mid-year);
 - v. Non-violent but persistently disruptive students;
 - vi. Temporary Placements for student transitioning back to traditional school;
 - vii. Access to courses not currently offered at traditional HS;
 - viii. Addressing the needs of GIEP population;
 - ix. Homebound instruction.
2. Dot Henry is economically inefficient.
3. There are concerns about Delaware Valley HS as an alternative placement.

Immediate Considerations:

- a. There is value in a continuum of placements/services: We want to provide a quality alternative education to our students in an environment we control and can be proud of;
- b. Instructional options to include cyber-learning along with traditional instruction;
- c. Program must be able to address the needs of SE students;
- d. Students at alternative school still count toward AYP;
- e. Semester-based courses would provide additional flexibility in addressing a larger student population with increased opportunity for credit recovery;

- f. Maintain access to WT electives – encourage split schedule Centennial Satellite School & Cyber Academy and WTHS
- g. Delivering a program of integrity requires a standards-based curriculum with embedded assessments.

Future Considerations:

- h. Location for future;
- i. Twilight School as an option for additional student populations;
- j. Alternate/Supplement to summer school;
- k. Expand the cyber-options to include at-home access to courses with more limited face/seat time under the direct supervision of a teacher.

Metrics of Success:

- l. Grade distribution - % failing grades (for marking period, end of year and unit assessments) for CSSCA students v WTHS students;
- m. Average daily attendance for CSSCA students v WTHS students;
- n. WTHS graduation rate (% age over span of program) – Baseline 92% (AVE SY 06/07-08/09)
- o. Per pupil expenditure for each CSD participant in CSSCA over span of program (goal = decreasing per pupil expenditure).

Year 1 Proposal: Reconfigure Dorothy Henry Satellite School as the Centennial Satellite School and Cyber Academy

Students Served: In the first year of operation the new school would focus on three targeted populations: 1) Thirteenth-year students who did not complete all credits required for graduation by the end of 12th grade, 2) 9th grade students who after the first semester have failed 2+ core courses (Math, science, social studies and English), and 3) our traditional Dorothy Henry students who are overwhelmed/lost in the large-school environment of WTHS.

Delivery of Instruction: There would be two primary options for the delivery of instruction: traditional classroom instruction delivered by a certified teacher, or cyber learning through individually-paced, computer-based coursework (IPCB). Students would be able to select either option or a combination of the two types (see sample teacher and student schedule).

Assessments: Regardless of the mode of instruction, for courses contained in the traditional program of studies students would be responsible for completing any of the curriculum-based assessments embedded in the planned course outline/core map for the course. This accountability measure ensures that students receiving credit for a course have mastered the Centennial curriculum (and State standards); it will also provide a basis for evaluating effectiveness of the CSSCA program.

Staffing: The program would be staffed with three certified teachers and a .5 program support assistant.

Additional Costs: Additional PC access would be required at the current location of the Dorothy Henry Satellite School. This could be accomplished through new purchases or reallocation of existing PCs. Access to cyber learning materials (e.g., Apex, Compass, Carnegie Math, etc) would be required (estimated year 1 costs not to exceed \$35,000).

Revenue Opportunities: 1) A number of students enrolled in other alternative placements could be brought back ‘in-house’ at a lower per pupil cost than the current alternative placement. 2) Available seats below the established enrollment cap would be made available to students from other school districts.

Target Population: 13th Year

What Would It Look Like:

Students who did not have enough credits to graduate at the end of their senior year would enroll in CSSCA during semester 1 of their 13th year. Students would complete the required course

work through direct instruction or cyber-learning program. They would attend CSSCA for the periods required to complete this course work. Students pursuing the cyber option would have the flexibility to complete their coursework for multiple hours during the school day (thus completing the coursework in fewer calendar days). Students would graduate when they have earned the required credits.

Target Population: 9th Grade

What Would It Look Like:

Grade 9 students who have failed core courses (English, science, math or social studies) at the end of semester 1 (with a grade of less than 50%) would be reassigned to CSSCA for semester 2 (they would be occupying the spots vacated by the graduating 13th year students). In the second semester the students will begin the course anew through direct instruction or cyber learning program. CSSCA teachers will also place an emphasis on academic success skills. At the end of grade 9 participating students would be eligible to return to WTHS or continue their studies at CSSCA.

Target Population: Traditional DH Population

What Would It Look Like:

Traditional DH students would continue their studies. They would have the opportunity to select courses delivered via traditional group instruction or a cyber learning option.

Dr. Turnbaugh indicated that, based on current average daily membership figures, the cost of the Dot Henry Alternative Program is running approximately \$19,000 per student. This program potentially will serve many more students and as such bring down the cost per student significantly. Mr. Reinboth indicated that time is a major factor here. He indicated that this issue would traditionally need to be referred to the Operations Committee to discuss the logistics of the facilities needed to accommodate the program. Mr. Hezel indicated that Operations needs to look at it. Dr. Turnbaugh indicated that year one will not matter. This year gives WTHS staff a year to plan for what the program will look like beyond the first year. Mr. Hartline questioned the cost associated with getting the program certified. Dr. Turnbaugh advised that there is no cost for this. It is just a matter of submitting the proposal to PDE for approval. Mr. Hezel stated that the cost of the Year 1 program is estimated at \$268,000 and questioned what the savings would be if the program was just closed beginning with the 2010-11 school year. Dr. Turnbaugh estimated the savings would be \$200,000. Dr. Pollock indicated he sees no problem with moving the Year 1 approval forward directly from the Finance Committee with the understanding that the Operations Committee will look at the program for future years. Dr. Turnbaugh questioned if the clerical support listed in the proposal would be handled with existing staff. Dr. Devitt indicated that it would.

Motion by Mr. Miller to mover the Year 1 CSSCA program forward for Board approval as submitted. Second by Mr. Hartline. Motion Carried 3-0.

Taxpayer Refund Requests

Mr. Vail indicated that attached to this evening's agenda are two requests from Upper Southampton Township taxpayers for the refund of interest and penalty payments made to the Bucks County Tax Claim Bureau to remove liens for non-payment of 2009 school real estate taxes. Both taxpayers are contending that they paid their taxes to the local tax collector during the discount period but that the checks were never cashed. Mr. Vail indicated that per standing solicitor advice the Board should not grant refunds unless an error was made in the amount of taxes billed. That does not appear to be the case in these two instances. Mr. Miller indicated that, notwithstanding advice from the solicitor which is not documented here, it would appear

that there is some merit in these cases for the Board entertaining a refund. Committee discussion focused on the lack of organization that had been documented in the tax collector's office and that taxpayers who submit payments on time should not be penalized by failure to deposit tax receipts in a timely manner. Mr. Vail suggested that the tax collector would be the logical party to make the refund. Mr. Miller disagreed, indicating it is the District who will be receiving these funds upon collection by the Tax Claim Bureau and as such it is the District who should make the refund. Upon close scrutiny of the documentation submitted by each of the two taxpayers, the Committee determined that the owner of Parcel # 48-010-046, who provided a copy of the stamped receipt from the tax collector indicating payment had been made, should definitely be eligible for the refund. The documentation on the other parcel was determined not to offer definitive proof that payment had been made when indicated. This taxpayer should be notified that more documentation would be needed in order to recommend a refund. Motion by Mr. Miller to recommend that the Board refund the net amount of interest and penalties collected by the Bucks County Tax Claim Bureau on Parcel # 48-010-046. Second by Mr. Hartline. Motion Carried 2-1. Mr. Reinboth voting no.

Bucks County Tax Collection Committee – Approve Budget

Mr. Vail reported that, to date, the Bucks County Tax Collection Commission (TCC) has met three times to organize and adopt by-laws. Per new state law (Act 32 of 2008) this Commission is charged with establishing a county-wide system for the collection of local and school district earned income taxes by January 1, 2012. Mr. Vail went on to report that at this point in time several housekeeping items need to be accomplished by each member governing body in the County to get the Commission up and running financially. These are as follows:

- Funding for the 2010 Bucks County TCC budget adopted by the Commission in the amount of \$80,500. The assessment for Centennial toward meeting this budget figure is \$2,295.00 which is due and payable by April 30, 2010. Budget contributions are based on that percentage of EIT revenue collected by each entity per data supplied by the Commonwealth. Centennial's share represents 3.06% of the total budget. A copy of the budget adopted by the Commission along with their invoice and breakdown of contributions toward meeting this budget by each school district and municipality is attached to this evening's agenda.
- The Commission also wishes to apply for a \$5,000 grant through the PA Department of Community and Economic Development to offset a portion of its start up costs. Grant instructions state that each member municipality is required to adopt a resolution authorizing the TCC to file the grant application on its behalf. A copy of the draft resolution is also attached to this evening's agenda.

Motion by Mr. Miller to move this item forward for Board consideration and approval as presented. Second by Mr. Hartline. Motion Carried 3-0.

GASB 45 Services-Actuary Agreement

Mr. Vail indicated that in keeping with the auditor recommendation accepted by the Board in the 2005-2006 Financial Statements prepared by Barbacane Thornton, relative to compliance with GASB 45 requirements to establish Financial Reporting criteria for post-employment benefits, the District is required to retain a certified actuarial firm to work with Administration in certifying these numbers for audit on a bi-annual basis. The Board took action in the spring of 2007 to retain the Pennsylvania Trust via the Central Susquehanna IU as the least expensive method for complying with this new requirement. The PA Trust has solicited and received quotes from a number of actuaries and has selected a Harrisburg firm to complete the work. Further, PA Trust offers these rates to all school districts in the Commonwealth. In our case the

cost was to be \$8,050 for these services which had to be in place to meet our compliance date of 6/30/09. We were able to achieve early compliance with GASB 45 for the 2007-2008 audit. The cost may have been double to triple that amount had we gone alone on this. Mr. Vail went on to report that, having complied with the initial requirement of GASB 45 it is now time to renew our contract for the upcoming bi-annual certification. Administration recommends that we retain the PA Trust selected firm of Conrad Siegel Actuaries in Harrisburg, PA to perform these services. Price would be at the same rate as approved in 2007 of \$8,050. Attached to this evening's agenda is a copy of the agreement that would be executed if approved by the Board. Mr. Miller questioned if the agreement had been reviewed by the Solicitor. Mr. Vail indicated that the PA Trust had taken care of that end of things and that no review had been done locally. Motion by Mr. Miller to move this item forward for Board review and approval as submitted. Second by Mr. Hartline. Motion Carried 3-0.

Business Privilege/Mercantile Taxing Year

Mr. Vail indicated that in February, 2010 the Finance Committee and Administration had recommended that the Board consider changing the collection year for both the Business Privilege Tax and the Mercantile Tax to a calendar year rather than a fiscal year basis. This recommendation was made with the understanding that all four taxing bodies (the District and the three municipalities) would need to agree to this change. Per Committee discussion at that time, direction was given to instruct Solicitor Jeff Garton to begin the process of drafting language to amend the resolutions as necessary to accommodate a permanent change to a calendar year collection basis for 2011 and an interim 6-month collection period to cover the transition period between July and December, 2010. Mr. Vail went on to report that all three municipalities have been contacted and have agreed to amend their corresponding ordinances to accommodate this change as well. In the case of Warminster Township this involves both the business privilege and mercantile taxes. Upper Southampton and Ivyland collect only the Mercantile Tax. All three municipalities are in various stages of adopting amended ordinances to give Berkheimer time to gear up for the change and notify taxpayers appropriately. Attached to this evening's agenda are the proposed resolutions drafted by Mr. Garton for approval by the Board. Administration recommends that this item be reviewed and be approved by the Board by the end of April. He indicated that given the present schedule, all four governing bodies should have formal action completed by the end of May.

Motion by Mr. Miller to move this item forward to the Board for review and approval as submitted. Second by Mr. Hartline. Motion Carried 3-0.

Tot Time-Agreement Renewal

Mr. Vail reported that attached to this evening's agenda is a letter from Tot Time agreeing to the terms and conditions of renewal discussed at a meeting with Administration in late February. To recap, those terms and conditions include the following:

- A 3% increase through June, 2012. This would increase the rates for the "AM" and "PM" programs to \$7,609 per 25 students per location for 2010-11, and \$7,838 for 2011-2012. The rate for the half-day kindergarten enrichment program would be \$538 for 2010-2011, and \$554 for 2011-2012 per session per building.
- All other terms and conditions of the existing agreement would remain in place (copy attached)
- The summer camp program agreement, which expired in 2008, would not be renewed.

Mr. Reinboth questioned if the renewal agreement would end when the new configuration of buildings is in place. Dr. Turnbaugh indicated that it would. He also indicated that the agreement will be modified to limit locations to only those sites available during the course of the agreement. Motion by Mr. Hartline to move this item forward for Board review and approval as submitted. Second by Mr. Miller. Motion Carried 3-0

Appoint Treasurer

Mr. Vail indicated that Section 404 of the school code requires the Board of Directors to appoint a Treasurer for a one year period beginning the first day in July following such appointment. In school districts of the second class the treasurer shall not be a member of the board. Mr. Joe Faust, Jr. has served as District Treasurer since July, 2009. Mr. Faust has requested reappointment for 2010-2011. Mr. Faust's letter requesting reappointment is attached. The Treasurer is paid a monthly stipend of \$125 at a cost of \$1,500 annually to the District. Mr. Reinboth indicated that Mr. Faust has done a good job as treasurer and that he supports his reappointment. Motion by Mr. Miller to recommend that Mr. Joseph F. Faust, Jr. be reappointed District Treasurer for the 2010-2011 Fiscal Year. Second by Mr. Hartline. Motion Carried 3-0.

Alternative Keystone Employee Medical Package

Mr. Vail reported that with the District's open enrollment period looming for employees and the "first look" quote from Keystone that was shared with the Board when the preliminary budget was distributed in December, 2009 (estimating a 16.13% increase in premiums), the Administration and Labor Relations Committee has spent the past several months looking at lower cost alternatives. Administration solicited a quote from Aetna which is the only company other than Keystone with a "substantially equal" product and found their rates to be higher than the Keystone rates provided for 2010-11. Based on the premise that Aetna was not a viable option, Administration has also looked at other options under the Keystone umbrella, which if selected, would reduce premium costs for the District and increase enrollee co-pay amounts as employees and covered family members use the various services covered under the program such as doctor and specialist office visits, emergency room visits, etc. Attached to this evening's agenda is a spreadsheet outlining the various Keystone plan design options available to the District. Many of these options significantly reduce the percentage of increase in premiums for 2010-11, but do not eliminate them entirely. In consultation with the Labor Relations Committee, the recommendation is that one of the lower premium plans be the selected District package for administrators and support staff for 2010-11.

Mr. Vail went on to report that the advantage of selecting this scenario includes the following:

- Recommendation is that the Keystone Flex C4-F3 plan design be the offered medical insurance plan design for 2010-11. District paid premiums would increase by only 3.64-3.74% for 2010-11 over the current 09-10 rates presently in place for the HMO and POS 10A programs if this program is selected. This is significant as, if no change is made to plan configuration, the increase will be 16.13% based on Keystone's "First Look" quote.
- During the transition period to new contracts and agreements the existing HMO and POS 10 A plans could also be offered as a "buy up" option to administrators and support staff as these plans must remain as a "status quo" plans for meeting the terms and conditions of the expired CEA agreement which remains in force until a new agreement is negotiated and approved.
- The decrease for POS rates would be even more significant for administrators and support staff as the recommendation is that the grandfathered GAP program for those employees selecting the POS option would no longer be offered under the new plan design. The GAP program was instituted in the early 1990's when the District moved

into total managed care plans and provided the GAP as a third party mechanism for making whole those employees who had been covered under the richer full indemnity programs no longer being offered.

- The increased premiums that would be passed on to employees if the current plans are maintained would be significant in a year when no salary increase may be given. Offering the new plan configurations would be a way to keep employee contribution increases to a minimum. That could be a very attractive option to many employees.
- Open enrollment begins May 17, 2010. Employees will need to have the information available at that time in order to make educated decisions on the type and level of coverage they wish to select. Recommendation is that the HMO Flex C4-F3 and the POS Flex C4-F3-02 Plan Designs be offered during the open enrollment program with the employee contribution remaining at 15% for support staff and increasing from the current 10% to 15% for administrators as well. Board action is necessary to accomplish this in the absence of new compensation plans for both groups as of 7/1/10.

Mr. Miller asked if the HMO Flex C4-F3 and the POS Flex C4-F3-02 Plan Designs could be presented as an option to CEA employees. Dr. Turnbaugh indicated it would not be proper to discuss this in public since it deals with ongoing negotiations. Mr. Miller indicated that he would like to see this item tabled until such time as that issue can be addressed. Dr. Turnbaugh indicated that passing on this amount of savings for the other two groups at this time would be a mistake. Mrs. Mueller indicated she could support a motion for the changes to the support and administrative staff at this time as well. Motion by Mr. Hartline to move this recommendation forward for Board review and approval as submitted. Second by Mr. Reinboth. Motion Carried 2-1. Mr. Miller voting no.

2010-2011 Budget

Membership Approvals

Mr. Vail indicated that attached to this evening's agenda is a comprehensive listing of anticipated memberships for 2010-2011. This list represents membership expenditures for District, Board and employees. Mr. Reinboth indicated that this list is under budget by \$9,700 with the rest of the dollars appropriated for "dues and fee" available for items that do not fit under the category of memberships that come up during the course of the year. Mrs. Mueller noted that Kiwanis is not on the list. Dr. Turnbaugh indicated Administration would check on the status of that membership and add it to the list if applicable. He pointed out that this list is a work in progress with the eventual goal of having all memberships listed and approved once annually. Mr. Hezel questioned why the grand total is different from the amount budgeted. Mr. Vail indicated that memberships are charged to the generic category "dues and fees" within the budget and that other items are charged there as well, as a result the amount listed on the attachment as "budgeted" exceeds the grand total of membership dues itemized on the spreadsheet. Dr. Pollock questioned the ASCP membership as opposed to just belonging to PASCD. He indicated that the state organization does more than the national for PA school districts based on his past experience. Dr. Turnbaugh indicated that ASCD provides a broader range of services than is available from PASCD and as such membership in the national organization is preferable at this time. No action was taken at this time. Dr. Turnbaugh indicated that this list will be fine-tuned and brought back for further review at the next meeting.

Overnight Conference Approvals

Mr. Vail indicated that attached to this evening's agenda is a comprehensive listing of anticipated overnight conference requests for 2010-2011. Dr. Turnbaugh indicated that, similar to the membership listing presented earlier, this list is a work in progress with the eventual goal of having all overnight conference requests listed and approved once annually. Mr. Reinboth

and Mr. Hezel indicated that the percentage of the full travel/registration fee budgets going toward overnight trips is relatively small. They requested a complete listing of all conference and workshop registration fees anticipated for next year. Mrs. Mueller indicated that she trusts there would be some flexibility in adding items after initial approval, as in the case of Board members it is not always feasible to know if speakers of interest and/or schedules warrant attendance at some of these conferences until closer to the time they are being held. Dr. Turnbaugh again indicated this is a work in progress and that some flexibility would indeed be necessary. He indicated that Administration's goal is to try to get this approved as part of the budget process, but the reality is that this represents only a small portion of the conference/mileage/registration budgets that appear throughout the general fund. The key is to budget adequately for conference/mileage/registration but not to spend all of it. Mr. Miller indicated that he would also like to see a list of trips taken within the 2009-10 year as well. Dr. Turnbaugh indicated this would be done and the recommended list would be brought back in June for approval.

Fund Balance Projection

Mr. Vail reported that with the close of the March, 2010 financial statements, he had calculated the fund balance projection for the Fiscal Year ending June 30, 2010. He pointed out that Act 46 requires that unreserved/undesignated fund balance not exceed 8% of the subsequent year expenditures. The projections attached to this evening's agenda show that we will use a small portion of unreserved fund balance to get through 2009-10. This is in keeping with the original 2009-10 budget that anticipated use of \$1.5 million in fund balance. Should the District end the year with funds over and above the 8% maximum they could be reserved in the following categories as per prior history:

Education Initiative Fund
Technology Reserve Fund
Subsequent year appropriations
Future Capital Projects
Retirement Escrow Fund
Compensated Absences

This item was presented for information purposes and no action was taken by the Committee at this time.

Review of Board Budget Cut Survey

Dr. Turnbaugh indicated that based on discussion at the March 15, 2010 Finance Committee meeting the list of proposed budget cuts from Administration had been reviewed and fine tuned by Administration over the past month. Input from Board members who returned their preferences were also incorporated. Based on that review and input the charts attached to this evening's agenda represents Administration's recommendation for \$1,434,902 in staffing cuts (per the attrition model discussed with the full Board earlier) and an additional \$964,287 in general budget cuts which could be incorporated into the final 2010-11 budget to be adopted in June. Mr. Reinboth indicated he would go around the room in order to give each Board member the opportunity to question or indicate concern with any of the cuts proposed. High points of the discussion included:

- Mrs. Lynch expressed grave concern about reducing the number of counselors at the elementary level. She indicated that we are suffocating our children for the sake of dealing with the pension crisis.
- Mr. Miller expressed concerns that some of the cuts included on the list could still be accomplished if the District would devote more effort to finding and promoting sponsorships to pay for these items such as the District newsletter. He also questioned

the amount being budgeted for projector bulbs and requested the list of all items being purchased under state contracts.

- Mrs. Poroszok indicated that she had stayed for this portion of the meeting to plead that the dollars appropriated for the late runs not be cut. She explained that the late runs at WTHS provide a valuable service for students who remain behind for co-curricular and athletic activities as well as tutoring services. It would be difficult, if not impossible, for many students to participate in these programs without these transportation services remaining in place.
- Mrs. Mueller indicated that she supports the majority of the staffing and general budget cuts being presented. She indicated that she cannot support a budget without staff cuts being realized in 2010-11 rather than later in the consolidation process through attrition. She indicated that she has concerns with cutting the ACCESS data base funding as the community libraries no longer offer this service. She also indicated that she has no concerns with cutting the late runs at the elementary and middle school levels, but feels the program should remain in place at the high school level. Dr. Turnbaugh indicated that the number of buses available at that time of day will be problematic and that additional buses might need to be purchased to maintain the present level of service. He indicated that he would present a report at the next meeting that would document the percentage of ridership on the late runs to assist the Board in making this decision.

Mr. Reinboth concluded the discussion, indicating that by and large the Committee and Board members present are in support of the budget cuts presented. He indicated that to reduce staff by furlough is less attractive to a majority of the Board than by attrition indicating that it takes two furloughs to make up for a retirement by attrition. Dr. Pollock and Mr. Reinboth indicated that the dollars budgeted for staffing and related benefits may or may not be necessary as we move through the negotiations process, but that it is important to have the millage in place necessary to fund these items both for the upcoming 2010-11 year and years beyond given projection that future year Act 1 index numbers will be greatly reduced. They indicated that a 1.5 mill reduction in the proposed 8.34 additional mills adopted with the proposed preliminary budget in February could be comfortably incorporated into the budget, but that cuts beyond that level may be problematic in moving forward into future years.

Advertise Intent to Adopt Final Budget

Mr. Vail indicated that Act 1 requires that the final budget be printed and displayed 20 days prior to final adoption. Final adoption is set for June 8, 2010 in the 2010-11 Budget Calendar adopted by the Board in August, 2009. Therefore, we would be required to print and display the final budget by May 19, 2010. As in prior years Administration's recommends that a resolution be presented at the Board's May 11, 2010 meeting for approval in order to meet the above deadlines. By that date the proposed preliminary final budget numbers should be available and can be plugged into the resolution prior to that agenda going to print. Mr. Hezel questioned when the final budget numbers would be available for the Board to review. Mr. Vail indicated that the final budget number may go up or down from the number that will be incorporated into the intent to adopt resolution scheduled for May 11. The final number will be set before the final budget is adopted on June 8. Dr. Turnbaugh indicated that when the resolution for final adoption is presented at the June 8 meeting the Board will then have the option of voting it up or down.

Adjournment

Meeting was adjourned at 9:45 p.m.

Respectfully submitted,

Timothy E. Vail